ANDREAS MADESTAM

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Contact Information

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Personal

Married, three children

Current Positions

Assistant Professor, Stockholm University, 2012-

Associate Member, European Development Network, EUDN, 2007-

Associate Member, Theoretical Research in Development Economics, ThReD, 2011-

Education

Ph.D. in Economics, Stockholm School of Economics, 2005

M.S. in Economics, Lund University, 1998

B.A. in Economics and Political Science, Lund University, 1996

Fields

Development, Finance, Political Economy

Previous Positions/Field Research

Assistant Professor, Bocconi University, 2006-2012

Affiliate, Innocenzo Gasparini Institute for Economic Research, IGIER, 2006-2012

Visiting Fellow, Innocenzo Gasparini Institute for Economic Research, IGIER, 2012-2013

Visiting Researcher (sabbatical leave), Institute for International Economic Studies, Stockholm University, 2009-2010 Researcher, SITE, Stockholm School of Economics, 2005-2006

Short-term consultant and Principal Investigator for field work/enumerator training: "Public Expenditure Tracking Survey in Primary Education", World Bank, Cambodia 2004

Short-term consultant and Principle Investigator: "Primary School Pilot 2003: The Role of Information and Voice", World Bank, Tanzania, 2003

Research Assistant: "Improving Public Service Delivery: The Role of Information and Voice", World Bank, Uganda, 2002

Researcher, Sida, Secretariat for Policy and Socio-Economic Analysis, 1998

Research Assistant, UNDP (UNCDF), Policy Planning and Evaluation Unit, 1997

Published Papers

"Do Political Protests Matter? Evidence from the Tea Party Movement", with Daniel Shoag, Stan Veuger, and David Yanagizawa-Drott, *Quarterly Journal of Economics*, 2013, 128(4), 1633-1685

"Informal Finance: A Theory of Moneylenders", forthcoming, Journal of Development Economics

Working Papers

"Children of the Pill: The Effect of Subsidizing Oral Contraceptives on Children's Health and Wellbeing", with Emilia Simeonova, mimeo 2012

"Gender Empowerment in 19th Century Sweden: Using Historical Trade Shocks to Assess the Effects of Women's Economic Empowerment", with Emilia Simeonova, mimeo 2012

"Sex and Credit: Is there a Gender Bias in Lending?", with Thorsten Beck and Patrick Behr, IGIER WP 411, 2013

Working Papers Cont.

"Shaping the Nation: The Effect of Fourth of July on Political Preferences and Behavior in the United States", with David Yanagizawa-Drott, IGIER WP 399, 2011

"The Social Costs of a Credit Monopoly", IGIER WP 422, 2011

"Who Benefits from Free Education? Long-term Evidence From a Policy Experiment in Cambodia" with Maria Cheung and Jakob Svensson, mimeo 2012

In Progress

"A Theory of Prepayment", with Rocco Macchiavello

"A Theory of the Farm: Risk, Ownership Concentration, and Trust", with Matthias Messner

"Inside the Production Function: the Effect of Financial Contracts on Growing Firms' Technology Use. Evidence from a Randomized Experiment in Uganda", with Selim Gulesci and Miri Stryjan

"Market Demand and Default Risk in Microfinance: The Effect of the Financial Crisis on Firms' Repayment Behavior", with Patrick Behr and Simon Sonnekalb

"Parades, Public Information, and Violence: How Public Events Affect Beliefs and Conflict. Evidence from India, Indonesia, and Northern Ireland", with David Yanagizawa-Drott

"Too Much Pressure? Explaining the Increased Use of Individual Liability Lending Contracts in Microfinance", with Giulio Morello

"Workers of the World, Unite: The Economic Effects of Labor Day Demonstrations in Europe", with David Yanagizawa-Drott

Books, Book Chapters, Book Reviews, and Op-Eds

"Det framgångsrika biståndet?" (in Swedish) Bokanmälan, Ekonomisk Debatt, December, 2013

"Pillrens barn: effekten av att subventionera p-piller på barns hälsa och välbefinnande" (in Swedish) with Emilia Simeonova, *Jordemodern*, December, 2013

"Låt Sadev gå i graven" (in Swedish) with Jakob Svensson, Brännpunkt, Svenska Dagbladet, November 26, 2012

"Developing Credit Markets" (Thesis) EFI, Stockholm School of Economics, ISBN 91-7258-685-0

"Sweden", with E. Clapham in J.-V. Louis and A. P. Komninos (eds.), 2003, "The Euro. Law, Politics, Economics", London, British Institute of International and Comparative Law

Reports

"Recent Economic and Social Developments. A Review of Reports emanating from International Organizations in 1998" with Anders Isaksson, Stockholm, Sida, Secretariat for Policy and Socio-Economic analysis, ISBN 91-586-7666-X

"A Preliminary Shopping List: Eliciting Impact Indicators On Water and Sanitation Projects.", 1997, New York, United Nations Capital Development Fund

Research Grants

National Science Foundation award # 1227264, 2012-2015: "The Long-Term and Intergenerational Effects of Fertility Policies" (Standard Grant), with Emilia Simeonova, John Hopkins University

Private Enterprise Development in Low-Income Countries (PEDL), 2012-2013: "Inside the Production Function: the Effect of Financial Contracts on Growing Firms' Technology Use. Evidence from a Randomized Experiment in Uganda" (Exploratory Grant), with Selim Gulesci, Bocconi University

Granholm Foundation (Granholms Stiftelse), 2010-2011: "Gender Empowerment in 19th Century Sweden: Using Historical Data to Assess the Effects of Trade Shocks on Women's Economic Empowerment", with Emilia Simeonova, John Hopkins University

Microinsurance Innovation Facility for Research on Microinsurance in Developing Countries, the International Labour Organization, 2009: "Understanding the Effects of Adverse Selection and Moral Hazard on Micro-Health Insurance: A Field Experimental Approach in Kenya" with Erik Grönqvist, IFAU Uppsala University

Teaching Experience

Stockholm University:

Development Economics (Ph.D.), 2012, 2013

Teacher ratings: 4.5/5 (2012) Political Economics (Master), 2013

Bocconi University:

Corporate Finance/Applied Contract Theory (Ph.D.), 2007, 2008

Teacher ratings: 5.7/7 (2007); 6/7 (2008)

Development Economics/Policy (undergrad), Bocconi University, 2009, 2010, 2011

Teacher ratings: 86% (2009); 88% (2010); 87% (2011)

Microeconomics (undergrad), Bocconi University, 2007, 2008, 2010, 2011 Teacher ratings: 81% (2007): 88% (2008): 84% (2010): 83% (2011)

Reading Group, Development Economics (Ph.D.), Bocconi University, 2010, 2011

Karolinska Institutet (Department of Public Health Sciences): Development Economics (undergrad), 2000, 2001, 2002

Service to the Department

Drafting of Bocconi University Teaching Handbook, 2011

Member of the junior recruiting committee, Bocconi University, 2011

Member of the junior recruiting committee, Stockholm University, 2013

Placement Director (Ph.D.), Department of Economics, Stockholm University, 2012, 2013

Representative of Bachelor of International Economics and Management at Bocconi Open University days, 2007, 2008

Seminar organizer in the Microeconomic/Theory Seminar Series at Bocconi University, 2006, 2007

Seminar organizer in the Development, Labor, Political Economy Seminar Series at Bocconi University, 2010, 2011

Seminar organizer at the Department of Economics, Stockholm University, 2012-2013, 2013-2014

Awards and Fellowships

Jan Wallander and Tom Hedelius Foundation, research grant, 2002-2006

Stockholm School of Economics, Travel Grant, Louis Fraenckels Stipendiefond, 2001

The Royal Swedish Academy Of Sciences, Stiftelsen C C Söderströms donationsfond, 2000

Stockholm School of Economics, Graduate Scholarship, 1998-2000

The Fulbright Commission, Graduate Scholarship, 1997

McGill University, Exchange Scholarship, 1997

Swedish International Development Agency, Minor Field Study-Scholarship, 1996

Lund University Scholarships, Committee for Scholarships awarded for Academic Excellence, 1993-1998

Seminar and Conference Presentations/Discussions

American Economic Association Meeting 2013 (San Diego), Barcelona Development Economics Workshop 2012, Bergen University, Bocconi University (Milan), CEPR Development 2008 (London), CEPR Microcredit and Entrepreneurship conference (Oxford), CEPR workshop – Globalization and Contracts: Trade, Finance and Development (Paris), Conference on Financial Regulation in Uncertain Times 2011 (Lugano), Development Economics Workshop 2010 (Tilburg), Development Economics Workshop 2013 (Tilburg), Development Economics Workshop in Bergen 2010, EARIE 2004 (Berlin), EEA Congress 2004 (Madrid), EBRD (London), ENTER Jamboree 2004 (Barcelona), EUDN conference 2007 (Paris), EUDN conference 2008 (Paris), EUDN conference 2012 (Paris), The Financial Intermediation Research Society's Conference on Banking, Corporate Finance and Intermediation (Shanghai), Goethe University Frankfurt, IIES (Stockholm), Graduate Institute Geneva, Health Economic Forum - Uppsala University, IFAU (Uppsala), IUI (Stockholm), Lawless Finance: Workshop in Economics and Law (Milan), LSE (London), Midwest Political Association Conference 2013 (Chicago), National Conference of Swedish Economists 2011, NEUDC Conference 2004 (Montréal), NEUDC Conference 2011 (Yale),

Seminar and Conference Presentations/Discussions Cont.

Nordic Conference in Development Economics (Gothenburg), Norwegian School of Economics and Business Administration (Bergen), Political Economy of Public Service Delivery Workshop 2013 (Bristol), 7th CSEF-IGIER Symposium on Economics and Institutions (Capri), SITE (Stockholm), Stockholm University, Stockholm School of Economics, Swedish Central Bank (Stockholm), University of Amsterdam, University of Göttingen, Uppsala University, and Workshop in Development Economics 2009 (Gothenburg)

Referee

American Economic Journal: Microeconomics, Demography, Economic Journal, European Journal of Political Economy, Journal of African Economies, Journal of Development Economics, Journal of Law, Economics, & Organization, Scandinavian Journal of Economics, Review of Economic Studies, Review of Income and Wealth