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The history of the department

Lectures at the Department of Economics started in 1888 (Stockholm University was founded ten years earlier, in 1878). The lectures were given by Johan Leffler who had obtained his position in competition with Knut Wicksell. In 1904, Gustav Cassel became the first professor at the department. He originally studied mathematics (he wrote a dissertation on linear algebra), but later turned to economics. Cassel is known for his development of general equilibrium theory, the most interesting aspect perhaps being a model of proportional growth. During the 1920’s, he was one of the most prominent economists in the world, widely lecturing on monetary problems.

Cassel left his chair in 1933 and was succeeded by his pupil Gunnar Myrdal. Myrdal’s dissertation, *Pricing and Change*, introduced intertemporal planning and risk into price theory. Erik Lindahl, at the time lecturing at the department, is mentioned in the preface for his advice. Lindahl’s own development of intertemporal and temporary equilibrium theory in the late 1920’s was, in turn, influenced by Myrdal’s analysis.

In 1921, a second chair was created with Gösta Bagge as its first professor. Bagge’s early work concerned wage setting under trade unions. As a professor, he played an important role as entrepreneur, channeling money from the Rockefeller Foundation to a grand empirical investigation of wages and national income in Sweden.

In the 1930’s, several members of the department were involved in the development of employment theory. Gunnar Myrdal, Gösta Bagge, Alf Johansson and Dag Hammarskjöld contributed to the Unemployment Commission. In the second part of the 1930’s, Erik Lundberg and Ingvar Svennilson defended doctoral dissertations offering important theoretical contributions to the Stockholm School. The name of the school was coined by Bertil Ohlin in two articles in *Economic Journal*, where he argued that the central themes of Keynes’ employment theory had been independently developed by the Swedish economists, most of whom worked in Stockholm.

After his graduation, Erik Lundberg became head of Konjunkturinstitutet (the National Institute of Economic Research) but returned to the department as a professor
in 1946. However, he did not act as a full-time professor until 1955, when leaving Konjunkturinstitutet. Lundberg’s overview of business cycles and stabilization policy from 1953 (Konjunkturer och ekonomisk politik, translated into English as Business Cycles and Economic Policy, 1957) formed a generation of students in Keynesian fiscal and monetary policy. The impact of Lundberg’s impressive personality was not less important.

Ingvar Svennilson was head of Industrins Utredningsinstitut (The Research Institute of Industrial Economics) 1942-51. He became professor in 1947. In parallel with his professorship, he played an important role in the development of the Medium Term Surveys (Långtidsutredningarna) of the Swedish government.

In 1953, Anders Östlind succeeded Kjeld Philip (for Philip, see below). Östlind had written a dissertation on Swedish monetary problems during the period 1914-22.

In the late 1950’s and the early 1960’s, three professors, Lundberg, Svennilson and Östlind, were predominant at the department. This was before mathematical economics had made its great impact on research and before economics in Sweden had become fully integrated with the international scientific society. This transformation started already in the 1960’s, but was not completed until the late 1980’s.

Two of the alumni of the department have been awarded the Nobel Prize, Gunnar Myrdal (1974) and Bertil Ohlin (1977). One alumnus, Dag Hammarskjöld, served as Secretary-General of the United Nations. Several members of the department have played an important role in Swedish politics: Bertil Ohlin and Gösta Bagge were leaders of political parties, and both Bagge and Ohlin, as well as Karin Kock (acting professor 1938-46) and Gunnar Myrdal, also served some time as Cabinet Ministers. In addition, Kjeld Philip, who was professor at the department 1949-51, later became Minister of Finance in Denmark.

The history of the department is summarized in Svante Nycander’s book Från värde till välfärdsteori – nationalekonomin vid Stockholms högskola/Stockholms universitet 1904-2004 (SNS Förlag, 2005). The book also contains chapters written by Eskil Wadensjö (about Gösta Bagge) and by Jonas Agell and Hans Wijkander (about the department after 1990). It was presented at a seminar on December 2, 2004 celebrating the 100th anniversary of Gustav Cassel’s appointment as professor of the
department. The scientific work by Peter Bohm (1935-2005) is surveyed by Glenn Harrison and Martin Dufwenberg in Working Paper 2007:18 from the department (see also *Experimental Economics*, No. 3, September 2008). Bohm – who was professor at the department from 1975 until 2000 – is considered by Harrison and Dufwenberg as the father of modern field experiments in economics.
The department today – an overall view

Stockholm University offers one of the best environments in Europe for research and higher education in economics. Former students are employed as economists in a wide range of fields, such as national and international organizations, governments, business and finance. The economics departments at Stockholm University – the Department of Economics, the Institute for International Economic Studies (IIES) and the Swedish Institute for Social Research (SOFI) – are ranked no. 17 in Europe and no. 1 in Sweden (no. 50 in the world) in the Tilburg University list of the top 100 economics departments. The ranking is based on research contribution 2007-2011 (see https://econtop.uvt.nl/rankinglist.php).

The department today consists of 29 researchers and teachers with a doctoral degree; 13 full professors, 5 associate professors/senior lecturers and 11 assistant professors or post-docs. There are about 60 active graduate students, 40 of whom have started their thesis work.
The department today – undergraduate studies

The department has about 1,000 undergraduate students each semester. Courses are taught by researchers from the department but also from the Institute for International Economic Studies (IIES) and the Swedish Institute for Social Research (SOFI). To attain a high academic standard, the department uses well-established economists as teachers already at the undergraduate level.

The department is a member of the Socrates/Erasmus Exchange Program. Today, the department has also bilateral student exchange agreements with 15 universities in Europe. Non-European students can apply to studies in the department through the Central Level Bilateral Agreements administrated by the Office for International Student Exchange at Stockholm University.
The department today – advanced studies

Master Programs

The department offers two two-year Master Programs – Master Program in Economics and Research Master Program in Economics. The language of study is English and courses start in late August or early September.

Master Program in Economics

The program gives the student the ability to independently use economic theory and empirical methods to analyze economic problems. It primarily aims at providing a solid preparation for a career as a professional economist in governments, international organizations or business but it also provides a good starting point for the doctoral program. Students take second-cycle courses and a selection of third-cycle courses in economics, but also first-cycle courses in other subjects than economics. During the last semester of the program, the students write a 30 HEC master thesis. After having completed the program the student may apply for a Master’s Degree in Economics or in Econometrics.

In Autumn 2012, the department provided courses in e.g. micro- and macroeconomics and econometrics during the first part of the program and in time series and micro-data econometrics, economic psychology, financial development and crisis and other topics courses during the second part.
Research Master Program in Economics

The program primarily aims at providing a solid preparation for the doctoral program but it also provides a good starting point for a career as a professional economist in governments, international organizations or business. The program is highly demanding and only a few students are admitted each fall. The course program is run jointly with the doctoral program and courses concentrate on the core elements of economic theory and econometrics. A Master’s thesis is written under the supervision of one of our professors. The objective is that this thesis should be of sufficiently high standard to be part of a future doctoral thesis, should the student be admitted to the doctoral program.

There is no guarantee that graduates from the Research Master Program in Economics will be admitted to the doctoral program but those who are will typically be allowed to transfer credits amounting to at least one year of full time studies to the doctoral program. After having completed the program, the student may apply for a Master’s Degree in Economics.
The department today – PhD program

General

The PhD program at Stockholm University is organized by the Department of Economics (DE). This program is run in cooperation with the Institute for International Economic Studies (IIES) and the Swedish Institute of Social Research (SOFI). The board consists of Professor Jonas Häckner (DE), Professor Jakob Svensson (IIES) and Professor Eskil Wadensjö (SOFI). Professor Peter Fredriksson (DE) is Director of Graduate Studies and Assistant Professor Heléne Lundqvist is Assistant Director of Graduate Studies.

Degrees

The program primarily targets students wishing to obtain a PhD Degree (Fil dr). The doctoral program requires approximately two years of course work and two years of thesis work. Students are also encouraged to take a Licentiate Degree (Fil lic) as an intermediate step on their way to the Ph.D. The Licentiate Degree requires somewhat more than one year of course work and somewhat less than one year of thesis work.

Admission

Each fall, 8-15 students are admitted to a four-year, full-time program in English. The deadline for applications is February 1. The formal requirements are specified at our home page www.ne.su.se. Applicants with non-Swedish degrees are strongly encouraged to take the Graduate Record Examination, GRE (General Test). Applicants who do not have Swedish or English as their native language must show proficiency in English to be considered for admission. We recommend such applicants to take the “Test of English as a Foreign Language” (TOEFL).
Financing

There are no tuition fees; funding is provided by Stockholm University in various forms (tax-free stipends, taxable stipends or time-limited employment at the university) and from external sources.

Courses

The first year of the program consists of compulsory courses (mathematics, econometrics, microeconomics and macroeconomics). The second year consists of elective courses. The third and fourth years are devoted to dissertation work. The course program is part of the Stockholm Doctoral Program in Economics, Econometrics and Finance (SDPE), organized jointly with the Stockholm School of Economics.

Thesis

A Ph.D. thesis typically consists of 2.5 papers and a Ph.L. thesis of 1-2 papers where a paper written together with another person counts as 0.5. Note that this is a rule of thumb; the collegiate always decides on whether a thesis proposal satisfies the quality standards of the department. There is no requirement that the essays should be in the same area. All essays should be of such quality that they can be published in a refereed journal. A single-authored paper is recommended.
The department today – research overview

Research at the Department of Economics is largely within the following areas: labor economics with unemployment, labor market institutions, economics of crime and social insurance, public economics with political economy and social norms, industrial organization and competition policy, economic growth with international trade and economic geography. Additional fields are the history of economic analysis, economic psychology and experimental economics. In 2010 the Faculty of Social Sciences at Stockholm University appointed a research project in the department to a Research Program of Excellence. The project, Evaluation of Public Policy, engages 11 researchers today.

The department organizes a weekly higher seminar where, in addition to presentations by invited guests, thesis manuscripts are discussed and licentiate theses are publicly examined and defended. There is also a weekly workshop where ongoing research at the department is presented. In addition, there are public examinations and defenses of Ph.D. theses. Research at the department is documented in our Working Papers in Economics Series and theses in our Dissertations in Economics Series (see www.ne.su.se/research).
Publications in print 2012

Anne Boschini


Mathias Ekström


   The presence of implicit observation cues, such as picture of eyes, has been shown to increase generosity in dictator games, and cooperative behavior in field settings. This paper reports results from an experiment, conducted in a Swedish supermarket chain, where customers face a naturally occurring decision problem. People who recycle cans and bottles have to choose whether to keep the recycled amount or donate it to a charity organization. I post a picture of human eyes on recycling machines to test if this generates an increase in donations to the charity. I find no general effect, however, the picture of eyes increased donated amount by 30 percent during days when relatively few other people visited the store.

Lennart Erixon


Martin Flodén

1. ”Enkla regler, svåra tider - behöver stabiliseringspolitiken förändras?”, SNS Konjunkturådss rapport 2012, SNS förlag, (with Anna Larsson, Morten Ravn and Anders Vredin).
Rikard Forslid


   This paper compares two policies: trade cost reduction and firm relocation cost reduction using a three-country version of a heterogeneous-firms geography and trade model, where the three countries have different market (population) sizes. We show how the effects of the two policies differ, in particular for the country of intermediate size. Unless the intermediate country is very small, in a relative sense, it will gain industry when relocation costs are reduced, but lose industry when trade costs are reduced. The smallest country loses industry in both cases, but only experiences lower welfare in the case of lower relocation costs. Thus, the ranking of the policies from the point of view of the two small and intermediate countries tends to be the opposite.

Peter Fredriksson


Björn Tyrefors Hinnerich


   In this article we use of a field experiment to measure discrimination in the housing market of Stockholm. Four fictitious persons, two men and two women, with distinct sounding Arabic or Swedish names are randomly assigned to vacant apartments. We extend the study by Ahmed and Hammarstedt (2008). There are two new results. First, we provide evidence that there is no or little gender premium for the Arabic named female, suggesting that ethnic discrimination dominates gender effects. Second, discriminatory behavior is only found in the suburbs or satellite cities/towns of Stockholm County not in the densely populated, rich, and more homogenous city center.
Jonas Häckner


We analyze the implications of targeted advertising on the equilibrium level of channel profile differentiation, e.g. in terms of political positioning, in free-to-air broadcasting industry. When consumers have no preferences over program content (e.g., entertainment vs news) standard Hotelling type results apply. Market forces minimize differentiation while the optimal degree is at an intermediate level. As preferences over program content get somewhat stronger the difference between optimal and market outcomes is initially reduced. However, when preferences over program content get more pronounced, minimal differentiation suddenly becomes optimal while market forces leads to excessive differentiation. Hence, policies aimed at increasing diversity are beneficial only when viewers care little about differences in program content.

Anna Larsson Seim


Bo Larsson


Heléne Lundqvist


This paper investigates the causal link between the ethnic diversity in a society and its inhabitants’ preferences for redistribution. We exploit exogenous variation in immigrant shares stemming from a nationwide program placing refugees in municipalities throughout Sweden during 1985—94, and match data on refugee placement to panel survey data on inhabitants of the receiving municipalities. We find significant, negative effects of increased immigration on the support for redistribution. The effect is especially pronounced among high-income earners. We also establish that estimates from earlier studies failing to identify causal effects are likely to be positively biased (i.e., less negative).
Astri Muren


2. “Optimistic Behavior When a Decision Bias is Costly: An Experimental Test”, *Economic Inquiry* 50 (2012), 463-469.


Lena Nekby


Sten Nyberg


Per Pettersson-Lidbom


Nicholas Sheard


Jonas Vlachos


Skolan är svårstyrd och framgångsrika skolsystem bygger på en hög grad av professionell autonomi. Sådan autonomi öppnar dock för missbruk som konkurrens och valfrihet på grund av informationsproblem och skolans uttalade samhällsmål knappast kan motverka. En neutral
hållning inför utförarens motiv ökar därför behovet av en hårt reglerad och standardiserad skola. Detta löper stor risk att både sänka kvaliteten och minska den faktiska valfriheten. Det kan därför vara önskvärt att styra mot skolägare som primärt är kvalitets- snarare än vinstmotiverade.

**Yves Zenou**


Forthcoming publications including online versions of forthcoming articles

Mahmood Arai


Anne Boschini


Pedro Brinca Soares


For most academics and policy makers, the depth of the 2008-09 financial crisis, its longevity and its impacts on the real economy resulted from an erosion of confidence. This paper proposes to assess empirically the link between consumer sentiment and consumption expenditures for the United States and the euro area. It shows under which circumstances confidence indicators can be a good predictor of household consumption even after controlling for information in economic fundamentals. Overall, the results show that, the consumer confidence index can be in certain circumstances a good predictor of consumption. In particular, out-of-sample evidence shows that the contribution of confidence in explaining consumption expenditures increases when household survey indicators feature large changes, so that confidence indicators can have some increasing predictive power during such episodes. Moreover, there is some evidence of a "confidence channel" in the international transmission of shock, as U.S. confidence indices help predicting consumer sentiment in the euro area."
Martin Flodén


Peter Fredriksson


Anna Larsson Seim


Astri Muren

1. “Optimistic Behavior When a Decision Bias is Costly: An Experimental Test”, *Economic Inquiry*, forthcoming.

Lena Nekby


Sten Nyberg

1. ”Price Squeeze Absent a Duty to Deal – What is the Relevant Counterfactual?”, in Hans-Henrik Lidgard (ed), *Competition Dynamics*, 2012 (with Martin Mandorff).

Per Pettersson-Lidbom

Mikael Priks


Peter Skogman Thoursie


Johan Söderberg


Roine Vestman


Jonas Vlachos


Theories of taste-based discrimination predict that competitive pressures will drive discriminatory behavior out of the market. Using detailed matched employer-employee data, we analyze how firm takeovers and product market competition are related to the gender composition of the firm's workforce and the gender wage gap. Using a difference-in-difference framework and dealing with several endogeneity concerns, we find that the share of female employees increases as a result of an ownership change, in particular when product market competition is weak. Further, increased competition reduces the gender wage gap, especially among highly educated employees. While the estimated wage effect is quite small, the results support the main theoretical predictions.

Yves Zenou

Unpublished work including working papers

**Audinga Baltrunaite**

**Pedro Brinca Soares**
1. “Monetary Business Cycle Accounting for Sweden”.

**Maria Cheung**
2. “The Impact of a Food for Education Program on Schooling in Cambodia” (with Maria Perrotta).
3. “Who Benefits from Reduced Cost of Education? Evidence from an Experiment in Cambodia” (with Andreas Madestam and Jakob Svensson).

**Johan Egebark**
1. “Like What You Like or Like What Others Like? Conformity and Peer Effects on Facebook” (with Mathias Ekström).
Mathias Ekström

1. “Like What You Like or Like What Others Like? Conformity and Peer Effects on Facebook” (with Johan Egebark).


Lennart Erixon


Rikard Forslid


Peter Fredriksson

1. “Life-Cycle Effects of Age at School Start” (with Björn Öckert).

Erik Grape


Mathias Herzing


Björn Tyrefors Hinnerich


Jonas Häckner


Adam Jacobsson


Jens Josephson

1. “Credit Ratings and Security Design” (with Joel D. Shapiro).

Peter Langenius


2. “A New Keynesian Phillips Curve on Time Scales”.

3. “Monetary Models on Time Scales” (with Petr Stehlik).


Anna Larsson


Bo Larsson

1. “Banking on Regulations” (with Hans Wijkander).

Heléne Lundqvist

1. “Is It Worth It? On the Returns to Holding Political Office”.
3. “Granting Public or Private Consumption? Effects of Grants on Local Public Spending and Income Taxes”.

Andreas Madestam

5.”Sex and Credit: Is there a Gender Bias in Lending?” (with Thorsten Beck and Patrick Behr).
6. “Shaping the Nation: The Effect of Fourth of July on Political Preferences and Behavior in the US” (with David Yanagizawa-Drott).
Kiflu G. Molla


Astri Muren


Lena Nekby


2. “Examination Behavior – Gender Differences in Preferences?” (with Peter Skogman Thoursie and Lars Vahtrik).

Sten Nyberg

1. “Welfare Cultures, Recessions and Unemployment Duration”.


Mårten Palme


**Per Pettersson-Lidbom**


**Mikael Priks**


6. “Unemployment and Hooliganism”.

**Mark Sanctuary**

1. “Border Carbon Adjustments” (Mark Sanctuary).


Claes-Henrik Siven


Nicholas Sheard


Peter Skogman Thoursie


5. “Gender Division of Parental Leave and Labour Market Outcomes – Long- and Short Run Evidence from Three Swedish Reforms” (with Erica Lindahl and Arizo Karimi).

Eric Sjöberg


2. “Pricing on the Fish Market – Does Size Matter?”.

3. ”Preserving the Cake – The Role of Information in a Bargaining and Contest Setting”.
Johan Söderberg

2. “Non-Continuous Wage Indexation: Monetary Policy and Welfare”.

Roine Vestman


Jonas Vlachos

1. “One Size Fits All. The Effects of Teacher Cognitive and Non-Cognitive Abilities on Student Achievement” (with Erik Grönqvist).

Emma von Essen

1. “A Matter of Anonymity: Discrimination by Gender and Foreignness in Online Trust and Reciprocity” (with Jonas Karlsson).

Lars Vahtrik

1. “Missing the Mark? Gender Differences in Risk Aversion: Quizzes, Exams and Grades” (with Lena Nekby and Peter Skogman Thoursie).

Wei Xiao

1. “Unemployment and Housing in Cities: Theory and Policies”.
2. “Employer-Provided Pension and Industrial Agglomeration: Evidence from China”.

Yves Zenou


4. “Criminal Networks: Who is the Key Player?”, CEPR Discussion Paper No. 8772 (with Liu Xiaodong, Eleonora Patacchini, and Lee Lung-Fei).


Anders Åkerman

1. “Sources of Wage Inequality” (with Elhanan Helpman, Oleg Itskhoki, Marc Muendler and Stephen Redding).


3. “The Effect of Intra-Industry Trade on Aggregate Productivity: Is There a Bridge between Theory and Data in Oresund?”.

Participation in conferences

Audinga Baltrunaite


Maria Cheung


Johan Egebark

1. 24th Annual Conference of the European Association of Labour Economist, Bonn, Germany.

Lennart Erixon


Rikard Forslid

1. ERWIT, Barcelona, June, 2012

2. GIST, Stockholm, May, 2012


Peter Fredriksson


Björn Tyrefors Hinnerich

Adam Jacobsson


Anna Larsson Seim


Heléne Lundqvist


Andreas Madestam


Lena Nekby


Sten Nyberg


Mikael Priks


Mark Sanctuary


Nicholas Sheard


Eric Sjöberg


Peter Skogman Thoursie


Nessa Sternbeck Fryxell


Roine Vestman


Jonas Vlachos

Emma von Essen


Linnea Wickström Östervall


Wei Xiao


Yves Zenou

1. ISER, University of Essex, Seminar, Colchester, UK, January 16, 2012.
   Monash University, Departmental seminar, Melbourne, Australia, 14 March, 2012.
7. Departmental seminar, Rotterdam University, 11 June, 2012.
8. Departmental seminar, University of Zurich, 4 October, 2012.

Anders Åkerman

1. Seminar presentation at the London School of Economics, Department of Economics, October, 2012.

Current research projects

Annika Alexius

1. *House Prices and the Equity Premium – a Cointegration Analysis*
   We investigate whether including house prices and wages in the portfolio choice of households can solve the equity risk premium when estimated long-run relationships between the variables are taken into account

Jakob Almerud

1. *Relating Stock-market Bubbles to the Labour Market*

Mahmood Arai

1. *Selection into Active Labor Market Programs- The Importance of Looks, Speech and Motivation* (with Magnus Rödin and Gülay Özcan)
   A general problem in assessing the impact of active labor market programs is that individuals who participate in a specific program might differ in several characteristics from those who do not participate. Many of these differences are not observable by the researchers. Using laboratory experiment setup involving a random sample of the Swedish Public Employment Service offices and job seekers at the employment service offices, we try to explore the selection of job seekers into active labor market programs based on characteristics such as looks, speech and motivation.

Audinga Baltrunaite

1. *Female Labour Market Discrimination and Marriage*
Anne Boschini

1. Economic Development, Institutions and Natural Resources (with Charlotta Boström, Jan Pettersson, Jesper Roine and Daniel Spiro)

2. Group and Gender Differences in Experimental Economics (with Astri Muren and Mats Persson)

3. Preferences under Conflict – Field Experiments in DR Congo (with Maria Cheung and Linnea Wickström-Östervall)

4. A Randomized Impact Evaluation of a Micro-credit Project in Kivu, Eastern DR Congo (with Maria Cheung and Linnea Wickström-Östervall)

5. Gender Differences in Economic Preferences in a Representative Sample of the Swedish Population (with Anna Dreber, Emma von Essen, Astri Muren and Eva Ranehll)

6. The Quiet Revolution and the Fertility Patterns, Educational Choices and Careers of Swedish Men and Women (with Christina Håkanson, Anna Sjögren and Åsa Rosen)

Charlotta Boström

1. The Effect of Decentralized Democratization on the Well-Being of Citizens (with Linnea Wickström Östervall)
   The aim is to study the effect of decentralized democratization on infant and child mortality and in a first step use a constitutional reform in India for identification. We will explore whether decentralized democratization reduces the probability of dying as a child, and evaluate some potential mechanisms.

2. The Economic Burden of Antibiotic Resistance in Sweden (with Linnea Wickström Östervall)
   In a first step we calculate the costs of infections caused by bacteria resistant to antibiotics in Sweden for one year.

3. Hunger and Decision-Making: Is an Empty Stomach a Bad Advisor? (with Emma von Essen and Linnea Wickström Östervall)

4. Long Term Effects of School Reforms (with Peter Fredriksson and Björn Öckert)
   In the 1990s there was extensive reform of the Swedish schooling system. One of these reforms implied an increase of the graduation hurdle. We look at the consequences of this reform. In particular we examine how the reform affected the graduation rate, cognitive ability, and earnings.

Maria Cheung

1. Does Female Education Postpone Fertility? Evidence from a Policy Experiment in Cambodia
This paper investigates whether increased female education leads to a postponement of early fertility. I base the evidence on a policy experiment in Cambodia, used as an instrument for education, which increased sharply the education of affected cohorts of women belonging to the upper income quintiles, but not of those belonging to the lower quintiles. Exploiting differences in fee exposure by provinces, age and time, the paper presents reduced form and instrumental variable estimates. I find that groups that experienced a higher level of female education were more prone to postpone the number of early births. The paper also discusses some potential mechanisms to explain the findings.

2. Trust and Preferences under Conflict – Results from Field Experiments in DR Congo (with Anne Boschini and Linnea Wickström Östervall)

Johan Egebark

1. Do Payroll Tax Cuts Raise Youth Employment? (with Niklas Kaunitz)
   Utilizing two reforms in Sweden, we estimate the effects of payroll tax reductions on youth employment and wages.

2. Compulsory Military Service, Social Capital and Crime
   Making use of variation in military service participation across male cohorts in Sweden this project studies the effect of compulsory military service on social capital and crime.

3. How Did Firms Respond to the Payroll Tax Reduction for Youths? (with Peter Fredriksson and Niklas Kaunitz)
   We examine how firms responded to a payroll tax cut for youths. We study the responses along a variety of dimensions: wages and employment for the directly affected groups, profits and investments. The higher the share of the workforce within the right age range, the larger the subsidy. Within tightly defined industries and local labor markets, the age composition (and hence the size of this subsidy) should be as good as randomly assigned.

4. Power of Default in Printing (with Mathias Ekström)
   In a field experiment we study whether setting the default to duplex printing can save resources.

Mathis Ekström

1. Using Defaults to Save Resources (with Johan Egebark)
   The tendency to stick to a default option has received a lot of attention in recent years. We investigate if the default printing mode (one-sided or double-sided) can affect the number of sheets printed.

2. The Unintended Consequences of Self-Scanning
   The degree of anonymity has been shown to affect a large number of outcomes in experimental settings. In this paper I study how a more anonymous shopping experience – a consequence of introducing the option of self-scanning – affects the consumption basket and charitable giving. Since self-scanning allows customers to “hide” their consumption basket for other customers in the check-out line as well as cashiers, I hypothesize that people who begin to self-scan, due to image motives, end up purchasing (i) less ecological products, (ii)
more unhealthy products, (iii) more embarrassing products (condoms, incontinence protection, etc.), and (iv) give less money to charity.

Lennart Erixon

1. *Nordic Models Today* (with e.g. Lars Mjøset, Ådne Cappelen, Juhana Vartrianen and Jørgen Goul Andersen)
   The work is conducted by economists and sociologists from the Nordic countries. The research group has made contributions to the literature on economic policy and structural changes in the Nordic countries since the early 1980s. The current phase of the project focuses on changes in the Nordic economies in light of globalisation, EU integration and new economic thinking in the 1990s and 2000s.

2. *Is Industrial Renewal Hampered or Encouraged by High Profits?* (with Louise Johannesson)
   The theory of transformation pressure maintains that productivity growth in the business sector is stimulated by a decline in profits. The aim of the project is to test central hypotheses about firm strategies in this theory and uncover the underlying psychological mechanisms. The conclusions were based on two role plays with students in economics, Stockholm University, acting as managers for an established company.

Martin Flodén

1. *Swedish Inflation and Inflation Expectations*
   In this empirical project, I try to (i) understand how survey-based inflation expectations are formed and how they are related to inflation outcomes; and (ii) to examine what consequences the Riksbank’s undershooting of the inflation target has had on unemployment.

2. *Income Uncertainty and Consumption Insurance*
   This project tries to identify how household consumption typically responds to permanent and temporary earnings shocks. We examine methods to empirically identify the link between income shocks and consumption outcomes at the household level.

Rikard Forslid

1. *Studies of Swedish Companies in the World Market Using Micro Data*
   The project aims to study how companies can adapt to different types of changing conditions in the global economy using detailed micro data for Swedish companies. The theoretical basis is new theories on international trade and direct investment, which explicitly take into account that firms are heterogeneous. The empirical basis is a comprehensive and detailed data set assembled by Statistics Sweden to fill the needs of the research under review. Key issues in the project are: (1) how have firms in a country outside EMU adapted to the introduction of the euro? (2) how do transaction costs and different types of fixed costs for entering foreign markets affect the companies’ trade and direct investment? (3) How does foreign direct investment influence firms' demand for workers with different skill and education levels?
Peter Fredriksson

1. Inside the Black Box of Class Size Effects: Behavioral Responses to Class Size Variation (with Björn Öckert and Hessel Oosterbeek)
   What are the behavioral responses to class size variation? In this project we examine the responses of students, teachers and parents to exogenous class size variation in Swedish primary schools.

2. How Does the Skill Composition of the Unemployed Vary with the Business Cycle? (with Andreas Mueller and Björn Öckert)
   We examine how the skill composition of the unemployed changes in a downturn. If there is a shift towards the high-skilled during a recession, there is greater incentive for firms to post vacancies in a downturn which would dampen the effects of aggregate productivity shocks.

3. Long-Run Effects of Educational Interventions (with Per Pettersson Lidbom, Björn Öckert, Mårten Palme and Jonas Vlachos)
   We examine the long-run effects of various educational interventions. In particular we look at the effects of: extensions of compulsory schooling; class size changes; school starting age; and changes in the tracking age.

4. How Solid is the Evidence on Displacement Effects? Selection on Skills Prior to Plant Closure (with D. Seim)

5. Are Managers Paid for Luck? (with Lena Hensvik and Oskar Nordström Skans)

6. How Does a Declining Sequence of UI Replacement Rates Affect the Hazard to Employment? (with Helge Bennmarker)

7. The Devil is in the (Institutional) Detail: Sorting and the RD Design in a Public School System (with Björn Öckert and Hessel Oosterbeek)

8. “Manna from Heaven: How Did Firms Respond to the Payroll Tax Reduction for Youths?” (with Johan Egebark and Niklas Kaunitz)

9. The Supply of Skills to the Teacher Profession (with Erik Grönqvist, Björn Öckert and Jonas Vlachos)

Montasser Ghachem

1. A Model for Learning in Finite Population
   While most of the research is interested in interactions (modelled with simultaneous move games) with population aggregate memory and infinite population; I analyze the interactions where agents act sequentially i.e. only one agent moves at a time; with local memory and finite population.
Mathias Herzing

   This multi-disciplinary research program is financed by the Swedish Environmental Protection Agency (Naturvårdsverket) for three years. It consists of three projects, addressing the methodology, the institutional framework and the measurement of environmental inspections. The central issue is how compliance with environmental legislation can be achieved.

2. *Tax incidence under oligopoly* (with Jonas Häckner)

Björn Tyrefors Hinnerich

1. *Tiebout Effects when Number of Jurisdictions is Changing* (with Per Pettersson-Lidbom)
2. *Policy Effects of Weighted Voting* (with Per Pettersson-Lidbom)
3. *Direct Democracy and Real Outcomes* (with Per Pettersson-Lidbom)
4. *Extension of Franchise in Sweden* (with Per Pettersson-Lidbom)
5. *Discrimination in Swedish Schools: Evidence from Multiple Levels and Subjects* (with Jonas Vlachos, Magnus Johannesson and Sandra Black)
6. *Causes of Grade Inflation* (with Jonas Vlachos, Magnus Johannesson and Sandra Black)
7. *Casual Effects of Imprisonment: A Regression Discontinuity Design* (with Per Pettersson-Lidbom and Mikael Priks)
8. *Crime and Culture* (with Per Pettersson-Lidbom and Mikael Priks)

Jonas Häckner

1. *Tax Incidence under Oligopoly* (with Mathias Herzing)

Adam Jacobsson

1. *Efficient Environmental Inspections and Enforcement*
   This multi-disciplinary research program is financed by the Swedish Environmental Protection Agency (Naturvårdsverket) for three and a half years (September 2009 – February 2013). It focuses on how compliance with environmental legislation is monitored by inspection authorities.

2. *What is the Optimal Level of Media Competition for Media Performance?* (with Lee B. Becker, C. Ann Hollifield, Eva-Maria Jacobsson and Tudor Vlad)
The primary focus of the project is to analyse theoretically and empirically how media market concentration affects media performance in emerging media markets. Previous research has focused on highly consolidated (US and Western European) media markets and found a largely positive relationship between media competition and media performance. We investigate whether this relationship is valid in conditions of high to extreme media competition.

3. **Freedom of the Press, Economic Development and Market Concentration** (with Eva-Maria Jacobsson)

**Jens Josephson**

1. **Firm Debt Structure** (joint with Bo Becker)
   The existing theoretical literature predicts that firms should be financed either via bank loans or bonds. We build a theoretical model trying to explain the observed combination of the two and then test this model using a comprehensive data set of OECD firms.

2. **Credit Rating and Security Design** (with Joel Shapiro)
   The credit rating agencies (CRAs) have widely been accused of contributing to the recent credit crunch by issuing upward biased ratings. We investigate theoretically the particular problem created by allowing CRA:s to participate in the design of new and complex securities.

**Ann-Sofie Kolm**

1. **Earned Income Tax Credits and Educational Attainment** (with Mirco Tonin)

2. **The Black Economy and Educational Choice** (with Birthe Larsen)

3. **Growth and Income Inequality** (with Tomas Lindström)

4. **Short-time Work Schemes in Search Equilibrium** (with Erik Hedlin)

**Peter Langenius**

1. **Conducting Monetary policy by Managing Private-Sector Expectations: A Welfare Analysis of Central Bank Transparency**
   In this paper I use a New Keynesian monetary model in which the central bank has only an expectations channel through which it can implement monetary policy. In this extremely expectations augmented economy both the central bank’s and society’s welfare increase with higher central bank transparency.

2. **A New Keynesian Phillips Curve on Time Scales**
   In this paper, I derive an optimal monetary policy rule for a New Keynesian Phillips curve on time scales. The rule is tested on data over Swedish forward interest rates.

3. **Monetary Models on Time Scales** (with Petr Stehlik)
In this paper we unify three seemingly distinct models of aggregate supply (AS) relations into one model on time scales. The analysis is restricted to a deterministic environment, but consents to an analysis of heterogeneous (non constant) time steps. It is shown that the admission of non constant time intervals significantly improves the ability of the model to explain US post-war data.

4. Information, Time and Transparency: A Trinity in a Monetary Policy Modelling

In this paper, central bank transparency is connected to the length of a period in the monetary policy model. Solving the central bank’s optimization problem one obtains an optimal period length which is shown to be related to the transparency level.

Anna Larsson Seim

1. The Role of Absorptive Capacity in Convergence Clubs Formation (with Chih Ming Tan)

We estimate heterogeneous growth processes in a setting where the sorting into growth regimes is endogenous and based on each country’s absorptive capacity. Using a large panel of countries over the period 1980-1999, we assess the importance of domestic R&D and foreign influence for the formation of convergence clubs and study transitions between them.

2. Earned Income Tax Credits, Unemployment Benefits and Wages: Empirical Evidence from Sweden (with Helge Bennmarker and Lars Calmfors)

In 2007-2009, the Swedish government implemented a number of labour market reforms, comprising lower unemployment benefits, the introduction of an earned income tax credit and payroll tax cuts. We study the impact of these reforms on wage formation, using a large panel of individuals. We find significant, positive effects of the net replacement rate on wages, which is consistent with the hypothesis that the reforms were conducive to lower wages.

Erik Lundin

1. The Behavior of a Monopolist Threatened with Regulation

This theoretical project discusses the behavior of an unregulated monopolist who could be subject to a future price-cap regulation. Since the outcomes of future elections are unknown, so is the political affiliation of the future legislator. When different parties have different inclinations towards regulation, this will influence the pricing decision of the monopolist.

2. The Productive Efficiency of Swedish Electricity Distribution Companies

Various theories have been developed suggesting that state-owned companies may engage in excess employment. This empirical project analyses the use of excess employment in electricity distribution companies owned by Swedish municipalities, comparing them to privately owned companies in the same sector.

Mikael Lundholm

1. Forecast Evaluation

Economic forecasts are abundant, but very few are evaluated using relevant criteria. This project applies modern approaches of forecast evaluation (such as asymmetric cost functions, fixed event forecasts, density forecasts etc) to different forecasts regarding the Swedish
economy produced by important economic agents such as Sveriges Riksbank, Finansdepartementet and Konjunkturinstitutet.


Without investment costs, financial policy tools are almost by definition socio-economically profitable if the makes the prices closer to the marginal cost. But since most financial policy measures include an investment cost the question is if the benefits are bigger than the costs. A large part of the benefit of financial policy measures is that they can be used to lower other taxes, which might have positive effects on the economy. This effect is called “marginal cost of public funds” in the economic literature. Some articles have argued that the effect on the tax base cancels the incomes from the policy measurement. The aim of this project is to explore how the marginal cost of public funds should be treated in socio-economic calculations. The first step is a literature study, the second is empirical tests. The empirical tests are done with a factor demand-model and a model for the relationship between accessibility and the labor market. The main result of the study is recommendations on how to treat the marginal cost of public funds and the tax base effect in socio-economic calculations. We also give recommendations on how optimal prices are affected.

Heléne Lundqvist

1. *The Emergence and Persistence of Right-Wing Extremism* (with Matz Dahlberg and Kåre Vernby)

We explore the roots of right-wing extremism and how extreme right-wing values persist over time. The analysis is focused on the success of nazi-oriented parties in the 1930's in Sweden, and on the formation and growth of extreme right-wing parties in the turn of the 19th and 20th centuries.

2. *On the Importance of Politicians' Characteristics for Politics and Public Policy* (with Matz Dahlberg and Olle Folke)

We examine the role of individual characteristics of politicians for political success and for political decision-making.

Andreas Madestam

1. *A Theory of Prepayment* (with Rocco Macchiavello)

2. *A Theory of the Farm: Risk, Ownership Concentration, and Trust* (with Matthias Messner)


4. *Inside the Production Function: the Effect of Financial Contracts on Growing Firms’ Technology Use. Evidence from a Randomized Experiment in Uganda* (with Selim Gulesci and Miri Stryjan)
5. *Market Demand and Default Risk in Microfinance: The Effect of the Financial Crisis on Firms' Repayment Behavior* (with Patrick Behr and Simon Sonnekalb)

6. *The Long-Term and Intergenerational Effects of Fertility Policies* (with Emilia Simeonova)


**Laurence Malafry**

1. *Pollution Taxation under Political Competition*

   Typically, an optimizing regulator sets taxes on environmental externalities such that they equate the marginal social benefit and marginal social cost of the activity responsible for creating the externality (e.g. fossil fuel consumption). In other words, the optimal tax is set equal to the marginal damage of the pollution. However, in a case where the regulator faces re-election, their exist incentives to distort the tax level from this *Pigouvian* level. I use a dynamic setting with an exhaustible production input (e.g. fossil fuel or carbon quota) with intermittent elections - characterized by an endogenous probabilistic voting - to show that the incumbent regulator will tend to set the pollution tax too low in the hopes of manipulating his probability of re-election.

**Kiflu G. Molla**

1. *Exchange Rate and Oil Price Pass-Through and Inflation in Ethiopia*

   This paper will be on the effect of exchange rate and oil price pass-through to domestic prices. Using the response of domestic prices to past devaluations, I will try to answer the crucial question of whether further devaluations will lead to improved export competitiveness or higher inflation.

**Astri Muren**

1. *Equilibrium Cooperation with Heterogeneous Social Preferences* (with Anne Boschini and Mats Persson)

2. *Delegated Enforcement with Local Budgeting: An Application to Environmental Law*

3. *Gender and Economic Preferences* (with Anne Boschini, Anna Dreber, Eva Ranehill and Emma von Essen)

**Lena Nekby**

1. *An Evaluation of ESF Projects in Sweden Aimed at the Long-Term Unemployed*

   This project, hosted by the Institute for Future Studies, aims to evaluate to what degree ESF funded projects are more successful in increasing the transition from unemployment to employment/education for the long-term unemployed then current municipal, PES and private
projects. In addition, best practices will be identified in order to assist in the development of more effective future ESF projects.

2. The Joint Retirement Decision of Couples: A Reform-Based Approach.

Evidence suggests that retirement decisions, at least within couples, are highly interdependent. Unfortunately, the literature to date has not been able to clearly identify the impact of a partner’s retirement decision on one's own decision. The goal of this project is to fill this gap by analyzing Swedish administrative data and utilizing a recent Swedish pension reform to identify effects of interest.

Sten Nyberg

1. Social norms and Economic Behaviour

2. Public Economics

3. Industrial Organization

Christian Odendahl

1. Fiscal Policy in German Municipalities (with Ronny Freier and Florian Ade)

In this project (we empirically estimate the effect of political actors (the council, the parties, the major) on fiscal policy in German municipalities. It also entails an estimation of party location, and a study on the heterogeneity of incumbency effects. This project will consist of 4 research papers.

Per Pettersson-Lidbom

1. Creating and Exploiting Historical Data on Political Institutions and Policies (with Björn Tyrefors Hinnerich)

We are interested in how different political institutions affect fiscal policy and deeper outcomes and mortality and health. The projects deal with direct democracy, weighted voting and infrastructure effects.

2. Punishment of Criminal Behavior (with Björn Tyrefors Hinnerich and Mikael Priks)

We are working on a project relating to outcomes such as post punishment behavior but also externalities of a father/mother punishment borne by the children.

3. Social Insurance and Labor Supply (with Peter Skogman Thoursie)

This project utilises changes in reforms within the sickness insurance system in order to evaluate individuals’ labor supply behavior.

4. Birth Space and the Effect on Grades (with Peter Skogman Thoursie)

This project utilizes changes in reforms which made it more beneficial to shorten the interval between child births in order to evaluate the impact of birth space on high school grades.
5. Does Child Gender Affect Child and Family Outcomes? (with Peter Skogman Thoursie and Jonas Vlachos)
   In this project, we empirically analyze whether child gender affects child and family outcomes using a very large administrative data set of the total population in Sweden. In contrast to previous findings, we find little evidence of child gender being of importance for a large number of child and family outcomes with the exception of fertility.

Mikael Priks

1. Public Order, Private Payments?
   To what extent should private parties whose activities indirectly cause unruly behavior, such as sporting events or concerts, share the cost of maintaining public order? We examine the incentive problems on the part of the organizer - an externality coupled with an incentive to free ride on publicly provided security - in a theoretical model.

2. Social Pressure on the Soccer Field: Do Organized Home Supporters Generate the Home-Field Advantage?
   Social pressure may affect the behavior of professionals but it is hard to evaluate this empirically. I address this question by analyzing Swedish soccer data. I use precipitation as an instrument for the number of spectators at games. I find that the home-field advantage is due to social pressure from supporters.

3. The Effects of Surveillance Cameras in High-Crime Areas: Evidence from the Stockholm Subway
   I study the effects of surveillance cameras on crime in the Stockholm subway system. Beginning in 2006, surveillance cameras were installed in subway stations. Difference-in-difference analysis reveals that introduction of the cameras reduced crime by approximately 20 percent. The cost of preventing one crime by the use of surveillance cameras is USD 2,300.

Mark Sanctuary

1. Border Carbon Adjustments
   Border Carbon Adjustment (BCA) is a contentious issue and although views on the implications of BCA policy diverge it can be said that the strategic implications figure prominently in the debate. Using a standard one-sector, two-country partial equilibrium model with climate damages from emissions, I examine how BCA policy design affects government incentives in a game where trade and climate policies are chosen endogenously. In particular, the paper examines the extent a BCA can provide importing and exporting countries with an incentive to tighten climate policy when the interaction between the importer and exporter is of a strategic nature.

2. How do Firm Imports Respond to a Domestic Cost Shock?
   This project examines the heterogeneous effects of a domestic energy cost shock on the structure of imports. The model is estimated using a detailed set of firm level data for Swedish manufacturing firms over the years 1998-2007 inclusive. Our identification strategy uses variation in the price of Swedish electricity prices to estimate how the structure of electricity intense imports respond at the firm level.
Nicholas Sheard

1. *The Economic Geography of the Transportation Industry*
   
   This project involves studying the location of transportation infrastructure and shipment patterns. The analysis includes assessment of the shape of the resulting networks and the effects on and of trade patterns.

2. *Migration Dynamics of Heterogeneous Agents*
   
   Over a long time horizon workers, entrepreneurs, and capital are mobile. The skill levels of individuals are also heterogeneous. This project involves investigating how these two characteristics interact. One aim is to explain differences in productivity and income levels by geographical area.

Claes-Henrik Siven

1. *The Economics of Crime and Punishment*

   Various problems of crime and punishment will be studied. For example, what is the optimal structure of relative punishments for different types of crime?

Eric Sjöberg

1. *Pricing on the Fish Market – Does Size Matter?*

   Fishes landed and sold in Sweden are divided according to an EU standard into different size categories based on the average weight of the specimen caught. The different categories are then sold separately for different prices. This study introduces a new dimension in fish demand by assessing the importance of fish size for price per kilo.

2. *Political Influence on Environmental Sanction Charges in Swedish Municipalities*

   I investigate how environmental fines in Swedish municipalities vary with the ruling coalition, especially the Green Party. I use a difference in differences approach to see how number of fines varies after a coalition change and also introduce some exogenous variation by instrumenting Green Party inclusion in ruling coalition by the presence of local parties.

3. *Arctic Games*

   The aim of the project is to analyze the incentives for different stakeholders for oil exploration in the Arctic region.

Peter Skogman Thoursie

1. *The Labor Market Effects of Parental Leave Policy* (with Jim Albrecht, Susan Vroman and Luca Flabbi)

   Two striking facts about Sweden motivate our interest in this topic. First, the gender gap in Sweden exhibits a pronounced glass ceiling effect. Second, Sweden has an extremely generous parental leave system. Women take more parental leave than men do, and the benefits received while on leave are closely tied to prior earnings. A natural question is whether there is some connection between these two facts. That is, does the Swedish parental
leave system contribute to the glass ceiling effect? There are grounds to suspect such a connection. The project will perform two complementary ways to trace out labor market effects of Swedish parental leave policy. A first approach is purely empirical. Over time, both policy and social mores have changed regarding the proper roles of men and women at home and in the labor market. For example, the introduction of the “daddy month” (and the extension to a second month) has changed the average allocation of time of men and women between market work and childcare (Eriksson 2005). This change in average time allocation behavior over time should have implications for aggregate labor market outcomes — is the wage gap between men and women narrowing in better-paid jobs over time, are the career trajectories of women improving, etc? The second approach is more structural. The idea is to construct an equilibrium model of the labor market that highlights the effects of parental leave policy on wages, wage growth, and patterns of labor force participation by gender. Then, using appropriate micro data, one can estimate the model to identify the equilibrium effects of parental leave policy. Of course, the preliminary data analysis informs the construction of the model.

Vanessa Sternbeck Fryxell

1. *Overnight Interbank Interest Rates and Bank Characteristics*
   The purpose of the Swedish overnight interbank market is for banks to handle their everyday liquidity. The interest rate paid should ideally equal the repo rate but this is not always the case. Even though the overnight interbank market cannot be considered a true market, deviations in pricing loans could to some extent be explained by normal market behavior. In this paper, I study a unique data set on individual transactions on the Swedish overnight interbank market. I find that larger banks pay lower interest rates and that larger banks lend to higher interest rates. Furthermore, foreign banks pay higher interest rates than domestic banks.

2. *The STIBOR fixing process from an Auction Theory Perspective*
   During the summer of 2012 it was revealed that the London Interbank Offered, Libor, had been manipulated by at least one bank. As a consequence, the Riksbank started an empirical review of the Swedish equivalent, Stibor. In this paper I do a theoretical analysis of the fixing process of Stibor from the perspective of auction theory. The fixing process is formulated as a Bayesian game and compared with similar already in theory existing auction games.

Miri Stryan

1. *Inside the Production Function: the Effect of Financial Contracts on Growing Firms’ Technology Use. Evidence from a Randomized Experiment in Uganda* (with Andreas Madestam and Selim Gulesci)
   The project started with a collection of firm data in December 2012.
Lars Vahtrik

1. Work Effort and Tax Schemes: An Experimental Study of the Effects of Linear and Lump-Sum Taxation
   Using data from a real effort laboratory experiment, it is shown that payment under a linear tax will give a lower work effort than payment under a lump-sum tax or a no tax payment scheme. The experiment is unframed in the sense that taxes are not explicitly mentioned during the experiment.

2. Gender, Risk Aversion and Overconfidence (with Lena Nekby and Peter Thoursie)
   Using exam data, we study gender bias in risk aversion and overconfidence. Students have the opportunity to take a quiz and count the score at the final exam. If they choose to retake the quiz, the original score will be discarded, thereby making overconfidence costly. Retaking the quiz constitutes a higher risk the higher is the original score. This study will examine gender differences in propensities to retake the quiz as well as gender differences in outcomes.

Roine Vestman

1. The Effects of Cognitive and Non-Cognitive Skills on Investment Behavior (with Erik Lindqvist)
   The existing literature on individuals’ investment behavior has documented large effects of cognitive skills (i.e. IQ) on investment outcomes. We use a unique Swedish data set that combines military test scores on cognitive and non-cognitive skills and detailed portfolio information to document the joint effects of both skills.

2. The Optimal Design of Social Security Programs (with Magnus Dahlquist and Ofer Setty)
   Motivated by the fiscal difficulties of most countries’ pension systems, we set up a model of individuals’ savings behavior inside and outside of a government-mandated defined contribution (DC) account. We investigate the optimal design of the DC component. We inform our set-up from Swedish micro data.

3. The Optimal Combination of Mortgage Contracts and Bankruptcy Law (with Anders Österling)
   Inspired by the vast cross-country variation in personal bankruptcy legislation, we are studying its welfare implications. First, we investigate how different bankruptcy procedures affect households’ decision to default on their mortgage. Second, we investigate the interaction between mortgage innovation and bankruptcy procedure.

Jonas Vlachos

1. Skill Sorting in the Labor and Marriage Market (with Erik Grönqvist, Erik Lindqvist, Christina Håkanson and Björn Öckert)

2. Biases in Student Evaluations (with Björn Tyrefors-Hinnerich and Sandra Black)
3. Accountability and Student Sorting (with David Figlio)

Emma von Essen

1. Gender, Inequality and Economic Preferences (with Anne Boschini, Anna Dreber, Astri Muren and Eva Ranehill)
   In this project we conduct a series of experiments, focusing on gender differences in a set of preferences and their impact on welfare defined as the total payoffs subjects earn. Earlier experiment research has mainly used university students to investigate gender differences in preferences, a lab experiment feature criticized. Student samples are sufficient in many instances, but are also potentially problematic for comparisons between countries. Selection into universities differ between countries, and might thus create a confound with gender and the dependent variables. For this reason we will recruit representative samples. We will look at a representative sample in Sweden and Austria.

2. Customer Discrimination in an Online Environment (with Jonas Karlsson)
   This study is a field experiment designed to investigate ethnic and gender discrimination in customer (buyer) behavior on Tradera, a web-based auction. Using internet has the advantage that the buyer and the seller never meet each other and any adverse effect of social interaction can therefore be ruled out. We will investigate real biddings and transactions; this allows us to study both the initial contact and behavior after the auction is closed. We are able to separate discriminatory behavior when customers can choose who they interact with from discrimination when this choice is eliminated. We therefore explore discrimination in selection into an auction and in trustworthiness buyers give to sellers after an auction is closed. This paper is about to be submitted. We are currently altering the design to continue exploring discrimination in online markets.

3. Role Models and Educational Aspirations and Attainment (with Linnea Wickström-Österwall)
   We have designed a randomized field experiment to study the effect of role models on educational aspirations and decisions in relation to educational attainment. Among other things we will explore the role of gender in determining the impact of role models, including both that of the role model and the individual whose attainment in a literacy program is being assessed. We intend to study this in the context of adult literacy programs in Bangladesh. Literacy is low in Bangladesh; therefore it is less likely that the illiterate have unusual characteristics, implying that the results can be expected to be of relevance to other domains as well. If role models can be used to alter aspirations and change actions, this may provide a tool for improving outcomes in a vast range of areas, not only literacy, but also educational attainment in general. We have started collaborating with an NGO in Bangladesh (and are currently applying for funding from SIDA, the Swedish International Development cooperation Agency).

4. Inheritance, Social Class and Gender (with Mahmood Arai, Jonas Karlsson and Michael Lundholm)
   We have initiated a project investigating the effect of different types of inheritance on the gender gap in a person's socio-economic position. The most common way of studying socio-economic intergenerational mobility is by measuring mobility in labor earnings and income. Other mechanisms found to be important are intelligence and schooling, race, personality and wealth. Here we are constructing a unique data set that will allow us to draw causal
conclusions from a cohort of individuals regarding the transmission of socio-economic position based on inheritance. We combine the social security numbers and inheritance records of a cohort of individuals who died in Stockholm, and were born in the second decade of 20th century, together with the relevant labor market and health data, taken from official registries, as well as that of their children and grandchildren. We intend to compare how inheritance, in relation to other mechanisms, both before and after the death of the individual, affects children and grandchildren. We will look at this in terms of the position of siblings with differing genders (this project is at the stage of writing an application for a research grant).

5. Mental Training and Teachers Work Performance
   Self-talk and self-reflection are widely studied methods of enhancing performance levels, within sports. The vast literature on mental training to enhance performance in the domain of cognitive behavior pertains to both elite and non-elite sports psychology. This study investigates the effect of self-talk and self-reflection on teachers work performance and sick leave. I have initiated contact with schools in the north part of Sweden.

6. Open Innovation (with Olivier Darmouni, Marieke Huysentruyt, and Topi Miettinnen)
   Entrepreneurs are explorers, innovators, driving forces of society. Thus, as a social enterprise you want to be motivated to explore and innovate. Typically, you won’t work alone, but in collaborations with other social entrepreneurs and with other employees at the enterprise. Other characteristics of open innovation are information externalities, and payoff externalities. We conduct an experiment investigating the motivation of exploration and innovation. We are initiating a pilot study during January 2013.

Linnea Wickström Östervall
1. The Effect of Decentralized Democratization on the Well-Being of Citizens (with Charlotta Boström)
   The aim is to study the effect of decentralized democratization on infant and child mortality and in a first step use a constitutional reform in India for identification. We will explore whether decentralized democratization reduces the probability of dying as a child, and evaluate some potential mechanisms.

2. Studies on Behavioral Effects in Antibiotics Use
   The aim for this project is to examine if an effective way to lower antibiotics use may be to remind patients in the waiting room of the association between antibiotics use and resistance, and whether phrasing of the reminder matters. The importance of other-regarding preferences and time inconsistency are studied.

   The effect of role models on educational aspirations and decisions regarding educational attainment is explored in the context of adult literacy programs in Bangladesh. The hypothesis is that role models may affect aspirations and decisions in this domain. The method used is randomized field experiment.

4. Investment in Human Capital under Decreasing Life Expectancy (with Vladimir Stovbchaty)
5. The Economic Burden of Antibiotic Resistance in Sweden (with Charlotta Boström)
   In a first step we calculate the costs of infections caused by bacteria resistant to antibiotics in Sweden for one year.

6. Hunger and Decision-Making: Is an Empty Stomach a Bad Advisor? (with Charlotta Boström and Emma von Essen)

Hans Wijkander

1. Public Ownership and Redistribution
   Is it a sheer coincidence that the egalitarian Scandinavian countries have significantly larger government employment shares than the much less egalitarian US? A positive correlation between equity and government employment share in OECD indicates that this is not a coincidence. We suggest a non-linear relation between equity and government employment share. The reason is that significant redistribution creates labor supply distortions which can be mitigated by government employment, which follows decision rules that differ from those in the private sector, and by large public production. This has potentially important implications for differences in wage-dispersion and unemployment among OECD countries.

2. Efficient Reserves in Banking (with Bo Larsson)
   The project theoretically analyzes the role of reserves in banks’ profit maximization. Reserves are costly since they must be kept in highly liquid assets but they reduce the cost for raising capital and the risk for bankruptcy. Two main questions in the project are (i) what is the optimal reserve ratio and (ii) what is the relation between negative shocks to reserves and bank lending.

Wei Xiao

1. Land Development, Search Frictions, and City Structure (with Yasuhiro Sato)
   We develop a monocentric city model involving land development and frictional unemployment. Unemployment, the spatial structure of a city, land development, housing demand, and prices of housing and land are all endogenously determined in the model. To better understand the interactions between markets, we implement a comparative steady state analysis.

2. Labor Market Institutions, Search Frictions, and Labor Mobility in Developing Countries
   We analyze the effects of institutions on labor market outcomes in developing countries. We find that individual bargaining leads to higher mobility from the informal sector to the formal sector, higher employment and unemployment in the formal sector, and higher social welfare in the economy.

Yves Zenou

1. Identifying Key Players in R&D Alliance Networks (with Michael König and Xiaodong Liu)
2. *Networks Games under Incomplete Information* (Joan de Marti)

3. *Homophily and Education* (Matthew Jackson and Xiaowei Yu)

4. *Slums and Crime in Developing Cities* (with Thierry Verdier)

5. *Agglomeration and Crime* (with Carl Gaigné)


7. *Illegal Immigration and Immigration Policy Enforcement* (with Vianney Dequiedt)

8. *Social Interactions and Crime* (with Antonio Cabrales)

**Anders Åkerman**

1. *Sources of Wage Inequality* (with Elhanan Helpman, Oleg Itskhoki, Marc Muendler and Stephen Redding)
   
   Traditionally, trade theorists describe the link between trade and income inequality by analysing how relative prices between sectors change. In this paper, we find that only a small share of Swedish income inequality can be explained by the sector or occupation of workers. However, firm-specific fixed effects explain a large amount of the variation which lends support to recent models of firm heterogeneity, trade and income inequality such as Helpman, Itskhoki and Redding (2010).

2. *A Theory on the Role of Wholesalers in International Trade based on Economies of Scope*
   
   This paper develops a model of international trade with heterogeneous firms that offers an explanation of the existence of wholesalers. All exporting firms have to pay a fixed cost of establishing a distribution network in the foreign market. However, wholesalers possess a technology different to normal manufacturing firms: they can buy manufacturing goods domestically and sell in foreign markets and handle more than one good. Swedish micro-data is used to verify the model.

3. *Autocracies and Development in a Global Economy: A Tale of Two Elites* (with Anna Larsson and Alireza Naghavi)
   
   We study how the endowments of the political elite shape long-run outcomes in a potentially open economy. In an economy with landowner elites, the autocrat favours openness to trade but neglects to enforce property rights which results in moderate growth. If the same economy were to be inhabited by capitalist elites, the autocrat would initially shelter the economy from world trade but enforce property rights which promote growth and development.

   
   We develop a model of trade in tasks in which the task scope of manufacturers and service providers is endogenous. Our key assumption is that the marginal cost of producing a given task is an increasing function of the number of tasks performed in-house. The model generates gains from larger market size through the specialization of firms. We then use detailed Swedish data on the number of occupations performed by workers to test these predictions.
Anders Österling

1. *The Optimal Combination of Mortgage Contracts and Bankruptcy Law* (with Roine Vestman)
   
   Inspired by the vast cross-country variation in personal bankruptcy legislation, we are studying its welfare implications. First, we investigate how different bankruptcy procedures affect households’ decision to default on their mortgage. Second, we investigate the interaction between mortgage innovation and bankruptcy procedure.
### Seminars

#### Spring 2012

**January**

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<tr>
<td>Thu 19</td>
<td>Johan Söderberg (SU), research presentation</td>
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<tr>
<td>Mon 23</td>
<td>Job talk: Andreas Madestam (Bocconi), &quot;Shaping the Nation: The Effect of 4th of July on Political Preference and Behavior in the United States&quot;</td>
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<tr>
<td>Tue 24</td>
<td>Job talk: Plamen Nenov (MIT), &quot;Labor Market and Regional Reallocation Effects of Housing Busts&quot;</td>
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<tr>
<td>Wed 25</td>
<td>Job talk: Roine Vestman (NYU/SIFR), &quot;Limited Stock Market Participation Among Renters and Home Owners&quot;</td>
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<tr>
<td>Tue 31</td>
<td>Job talk: Hannes Schwandt (Pompeu Fabra), &quot;Wealth Shocks and Health Outcomes: Evidence from Stock Market Fluctuations&quot;</td>
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**February**

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<th>Date</th>
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<tr>
<td>Wed 1</td>
<td>Job talk: Helene Lundqvist (Uppsala/IIES), &quot;Is it Worth it? On the Returns to Holding Political Office&quot;</td>
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<td>Thu 2</td>
<td>Job talk: Oliver de Groot (Cambridge), &quot;Coordination Failure and the Financial Accelerator&quot;</td>
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<td>Wed 8</td>
<td>Job talk: Iain Long, &quot;Recruitment to Organized Crime&quot;</td>
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<td>Thu 9</td>
<td>Job talk: Torfinn Harding (Oxford), &quot;Foreign Direct Investment and Export Upgrading&quot;</td>
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<tr>
<td>Mon 13</td>
<td>Job talk: Ana de Matos (LSE), &quot;The Career of Immigrants&quot;</td>
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<tr>
<td>Tue 14</td>
<td>Job talk: Erik Mohlin (UCL), &quot;Optimal Categorization&quot;</td>
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<tr>
<td>Thu 16</td>
<td>Luigi Pistaferri (Stanford), &quot;Disability risk and the value of disability insurance&quot;</td>
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<td>Thu 23</td>
<td>Final seminar, Martin Olsson (SU)</td>
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**March**

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<tr>
<td>Thu 8</td>
<td>PhD defense, Karolina Holmberg, (SU), &quot;Empirical Essays in Macroeconomics and Finance&quot;[opponent: Gregory F. Udell, Indiana University]</td>
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<tr>
<td>Thu 8</td>
<td>Luigi Guiso (European University Institute), &quot;Long Term Persistence&quot;</td>
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<tr>
<td>Thu 15</td>
<td>Olivier Marie (Maastricht), &quot;Crime after a Fertility Shock: Offending Behaviour of the ‘Children of the Wall’&quot;</td>
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<tr>
<td>Tue 20</td>
<td>Final seminar, Gustav Engström (SU)</td>
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Wed 21 Lic. Seminar, Jens Henriksson (SU), "A Signaling Game Between a Fiscal Authority and a Central Bank", [opponent: Lars E O Svensson, Riksbanken]

Thu 22 Björn Tyrefors-Hinnerich (SU)

Tue 27 Anna Dreber (SSE) och Astri Muren (SU), "Gender and preferences in a representative sample"

Thu 29 Chih Ming Tan (Clark University), "The Long-Term Effects of Childhood Malnutrition on Cognitive Development: The Case of Famine in Ghana"

**April**

Date

Tue 3 Tine Jeppesen, (UCD), "Buying Locally or Abroad? Domestic contract enforcement and input sourcing in Central and Eastern Europe"

Fri 13 Final seminar, Nicholas Sheard (SU)

Tue 17 Frederic Warzynski (Aarhus)

Thu 19 Valérie Smeets (Aarhus)

**May**

Date

Thu 3 Mihai Manea (MIT), "Bargaining in Dynamic Markets with Multiple Populations"

Thu 10 Julia Nafziger (Aarhus), "Goals and Mental Accounting"

Tue 22 Astri Muren (SU) och Mats Persson (IIES), "Equilibrium cooperation with heterogeneous social preferences"

Tue 29 Maria Cheung (SU), "Edutainment Radio, Women's Status and Primary School Participation: Evidence from Cambodia"

Thu 31 Shmuel Nitzan (Bar-Ilan University), "Discrimination in Contests"

**June**

Date

Tue 5 Ben Li (Boston College), "Heterogeneous Productivity, Heterogeneous Fixed Trade Costs, and Export Decisions"

Thu 14 Sandra Black (Austin), "Breaking the glass ceiling: the effect of board quotas on female labor market outcomes in Norway"

Fri 15 Final seminar, Lisa Laun (SU)

Tue 19 Michel Serafinelli (UC Berkeley), "Good Firms, Worker Flows and Agglomeration Advantages"
Fall 2012

August
Thu 30  Ofer Setty (Tel Aviv University), "Optimal Unemployment Insurance with Monitoring"

September
Date
Thu 6   Leah Boustan (UCLA), "A Nation of Immigrants: Assimilation and Economic Outcomes in the Age of Mass Migration"
Fri 7   Final seminar, Martin Nybom (SU)
Tue 11  Emma von Essen och Jonas Karlsson (SU), "Discrimination by gender and foreignness in online buyer behavior"
Thu 13  Jakob Svensson (SU/IIES) "Can Good Products Drive Out Bad? Evidence from Local Markets for (Fake?) Antimalarial Medicine in Uganda"
Tue 18  Linnea Wickström Östervall (SU), "Behavioral effects in antibiotics use: Can reminders in the waiting room help curb a growing health threat?"
Thu 20  Adriana Lleras-Muney (UCLA), "Did the Americanization Movement Succeed? An Evaluation of the Effect of English-Only and Compulsory Schooling Laws on Immigrants' Education"
Thu 27  Keith Head (UBC), "The Economics of Cross-border Travel"
Fri 28  PhD defense, Nicholas Sheard (SU), "Regional Economics, Trade and Transport Infrastructure", [opponent: Keith Head, University of British Columbia]
Fri 28  PhD defense, Gustav Engström (SU), "Essays on Economic Modeling of Climate Change", [opponent: Michael Hoel, Universitetet i Oslo]

October
Date
Tue 2   Ettore Panetti (SU/IIES) "Bank Liquidity, Stock Market Participation, and Economic Growth"
Fri 5   Lic. seminar, Eric Sjöberg (SU), [opponent: Frode Steen, Norges handelshögskola]
Tue 9   Ruixue Jia (SU/IIES) "Pollution for Promotion"
Thu 11  Dean Yang (University of Michigan), "Transnational Household Finance: A Field Experiment on the Cross-Border Impacts of Financial Education for Migrant Workers"
Tue 16  Mathias Ekström (SU), "Is Liking Contagious – Peer Effects on Facebook"
Thu 18 Gabrielle Demange (Paris School of Economics), "Contagion in financial networks: a threat index"

Thu 25 Hélène Lundqvist (SU), "Interwar Militarism and Fascist Mobilization"

November

Date
Tue 6 Emma von Essen (SU), "Punishment and Status"
Fri 9 PhD defense, Lisa Laun (SU), “Studies on Social Insurance, Income Taxation and Labor Supply”. [opponent: Prof. Josef Zweimüller, University of Zurich]
Opponent: Prof. Josef Zweimüller, University of Zurich
Tue 13 Abdulaziz Shifa (SU/IIES), "Trade in Human Capital and Economic Growth"
Thu 15 Alex Whalley (University of California – Merced), "Hierarchical Accountability in Government: Theory and Evidence"
Thu 22 Christian Traxler (University of Marburg), "Beer, Booze and Brawls: Evidence on the Effect of Alcohol on Crime for Prussia, 1882-1913"
Thu 29 Roine Vestman (SU)

December

Date
Thu 6 Eric Edmonds (Dartmouth), "You Get What You Pay For: The Transitory Effects of Transitory Schooling Support in a Population Vulnerable to Child Labor"
Tue 11 Eric Sjöberg (SU), "Political Influence on Environmental Sanction Charges in Swedish Municipalities"
Thu 13 Volker Grossman (Fribourg), "Migration, Capital Formation, and House Prices"
Fri 14 Final seminar, Emma von Essen (SU)
Tue 18 Final seminar, Maria Cheung (SU)
Thu 20 Marco van der Leij (University of Amsterdam), "Social Networks and Research Output"
Doctoral dissertations

Department of Economics (DE)
Institute for International Economic Studies (IIES)
Swedish Institute for Social Research (SOFI)

2002

Matthew Lindquist  Essays on the Dynamics of Wage Inequality, DE
Ann-Christin Jans  Notifications and Job Losses on the Swedish Labour Market, SOFI
Åsa Johansson  Essays on Macroeconomic Fluctuations and Nominal Wage Rigidity, IIES
Jesper Roine  The Political Economics of Not Paying Taxes, DE
Anne Boschini  Three Essays on the Economics of Institutions, DE
Helena Svaleryd  Essays in Finance, Trade and Politics, DE
Charlotta Groth  Topics on Monetary Policy, IIES
Mikael Priks  Corruption, Rent-Seeking and Efficient Governance, DE
Anne-Sophie Crépin  Tackling the Economics of Ecosystems, DE
Roger Wilhelmsson  Wages and Unemployment of Immigrants and Natives in Sweden, SOFI

2003

Yoshihiko Fukushima  Essays on Employment Policies, DE
Lena Nekby  Empirical Studies on Health Insurance, Employment of Immigrants and the Gender Wage Gap, DE
Nils Bohlin  Essays on Urban Wages, Location and Retail Trade, DE
Gino Gancia  Essays on Growth, Trade and Inequality, IIES
Dan Nyberg  Essays on Exchange Rate Risk and Uncertainty, DE
Tobias Lindqvist  Essays on Mergers and Financial Markets, DE
Adam Jacobsson  War, drugs and media – Arenas of conflict, DE
Jenny Säve-Söderberg  Essays on Gender Differences in Economic Decision-Making, SOFI
Bård Harstad  Organizing Cooperation Bargaining, Voting and Control, IIES

2004

Emanuel Kohlscheen  Essays on debts and constitutions, IIES
Conny Olovsson  Essays on Dynamic Macroeconomics, IIES
Tobias Nilsson  Essays on Voting and Government Inefficiency, DE
John Ekberg  Essays in Empirical Labour Economics, DE
Gabriella Sjögren  Essays on Personnel Economics and Gender Issues, SOFI
Kent Friberg  Essays on Wage and Price Formation in Sweden, SOFI

2005

Carlos Razo  Mergers, Collusion and Congestion: Essays on Merger Policy, DE
Ulrika Stavlöt  Essays on Culture and Trade, IIES
Jan Pettersson  Three Empirical Studies on Development: Democracy, the Resource Curse and Aid, DE
Mathias Hertzing  Essays on Uncertainty and Escape in Trade Agreements, IIES
Alessandra Bonfiglioli  Essays on Financial Markets and Macroeconomics, IIES
Anna Nilsson  Indirect effects of unemployment and low earnings: Crime and children's school performance, DE
Natalie Pienaar  Economic Applications of Product Quality Regulation in WTO Trade Agreements, IIES
Zheng Song  Essays on Dynamic Political Economy, IIES
Bo Larsson  
Essays on Banking and Portfolio Choice, DE

Åsa Olli Segendorf  
Job Search Strategies and Wage Effects for Immigrants, SOFI

Carl Wilkens  
Auri sacra fames. Interest Rates - Prediction, Jumps and the Market Price of Risk, DE

2006

Pathric Hägglund  
Natural and Classical Experiments in Swedish Labour Market policy, SOFI

Thomas Eisensee  
Essays on Public Finance: Retirement Behavior and Disaster Relief, IIES

Helena Holmlund  
Education and the Family. Essays in Empirical Labour Economics, SOFI

Givanni Favara  
Credit and Finance in the Macroeconomy, IIES

Martina Björkman  
Essays on Empirical Development Economics: Education, Health and Gender, IIES

Pernilla Andersson  
Four Essays on Self-Employment, SOFI

Magnus Wiberg  
Essays on the Political Economy of Protection and Industrial Location, DE

2007

Alberto Naranjo  
Drugonomics, DE

Maria Jakobsson  
Empirical Studies on Merger Policy and Collusive Behavior, DE

Anna Larsson  
Real Effects of Monetary Regimes, IIES

José Mauricio Prado Jr  
Essays on Public Macroeconomic Policy, IIES

Anders Böhlmark  
School Reform, Educational Achievement and Lifetime Income. Essays in Empirical Labor Economics, SOFI

Camilo von Greiff  
Income Redistribution, Educational Choice and Growth, DE

Mirco Tonin  
Essays on Labour Market Structure and Policies, IIES

Virginia Queijo von Heideken  
Essays on Monetary Policy and Asset Markets, IIES
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<tr>
<td>Daria Finocchiaro</td>
<td>Essays on Macroeconomics, IIES</td>
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<tr>
<td>Kristers Sund</td>
<td>Teachers, Family and Friends: Essays in Economics of Education, SOFI</td>
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<tr>
<td>Sara Åhlén</td>
<td>Firms, Employment and Distance: Essays on the Swedish Regional Economy, DE</td>
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<td><strong>2008</strong></td>
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<td>Gisela Waisman</td>
<td>Essays on Discrimination and Corruption, IIES</td>
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<td>Martin Bech Holte</td>
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<td>Christer Gerdes</td>
<td>Studying the Interplay of Immigration and Welfare States, IIES</td>
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<td>Erika Färnstrand Damsgaard</td>
<td>Essays on Technology Choice and Spillovers, IIES</td>
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<tr>
<td>Anders Åkerman</td>
<td>Essays on International Trade, Productivity and Firm Heterogeneity, DE</td>
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<tr>
<td>Lena Lindahl</td>
<td>Family Background and Individual Achievement - Essays in Empirical Labour Economics, SOFI</td>
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<td>Li-Ju Chen</td>
<td>Essays on Female Policymakers and Policy Outcomes, DE</td>
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<tr>
<td>Richard Baltander</td>
<td>Education, Labour Market and Incomes for the Deaf/Hearing Impaired and the Blind/Visually Impaired, SOFI</td>
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<td>Johan Kiessling</td>
<td>Essays on Technology Adoption and Political Reform in Developing Countries, DE</td>
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<td>Paolo Zagaglia</td>
<td>The Macroeconomics of the Term Structure of Interest Rates, DE</td>
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<tr>
<td>Lars Johansson</td>
<td>Studies of the Relationship Between Aid and Trade and the Fiscal Implications of Emigration and HIV/AIDS Interventions, DE</td>
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<td>Tobias Heinrich</td>
<td>Essays on Growth Econometrics and Endogenous Information, DE</td>
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<td>Marie Gartell</td>
<td>Educational Choice and Labor Market Outcomes, DE</td>
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2010

Lalaina Hirvonen  Essays in Empirical Labour Economics: Family Background, Gender and Earnings, SOFI
Olle Folke  Parties, Power and Patronage, IIES
David Yanagizawa-Drott  Information, Markets and Conflict: Essays on Development and Political Economics, IIES
Shon Ferguson  Essays on Trade, Technology and the Organization of Firms, DE
Marta Lachowska  Essays in Labor Economics and Consumer Behavior, SOFI
Erik Meyersson  Religion, Politics and Development, IIES
Eva Skult  Studies in Saving under Uncertainty, DE
Jan Klingelhöfer  Models of Electoral Competition, IIES
Marieke Bos  Essays on Household Finance, SOFI
Maria Perrotta  Aid, Education and Development, IIES
Hans Lindblad  Essays on Unemployment and Real Exchange Rates, DE
Patrik Gränsmark  Essays on Economic Behavior, Gender and Strategic Learning, SOFI

2011

Gülay Özcan  Essays on Labor Market Disparities and Discrimination: Immigration, Education and Gender, DE
Dario Caldara  Essays on Empirical Macroeconomics, IIES
Jaewon Kim  Trade, Unemployment and Labour Market Institutions, DE
Andreas Müller  Business Cycles, Unemployment and Job Search: Essays in Macroeconomics and Labor Economics, IIES
Magnus Rödin  Gender, Ethnicity and Labor Market Disparities, DE
David von Below  Essays in Climate and Labour Economics, IIES

2012

Karolina Holmberg  Empirical Essays in Macroeconomics and Finance, DE
Susan Niknam  Essays on Inequality and Social Policy: Education, Crime and Health, SOFI
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<tr>
<th>Name</th>
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<tr>
<td>Johan Gars</td>
<td>Essays on the Macroeconomics of Climate Change, IIES</td>
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<td>Martin Olsson</td>
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<td>Daniel Spiro</td>
<td>Some Aspects of Resource and Behavioral Economics, IIES</td>
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<td>Jinfeng Ge</td>
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<td>Nicholas Sheard</td>
<td>Regional Economics, Trade, and Transport Infrastructure, DE</td>
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<td>Gustav Engström</td>
<td>Essays on Economic Modeling of Climate Change, DE</td>
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<td>Lisa Laun</td>
<td>Studies on Social Insurance, Income Taxation and Labor Supply, DE</td>
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<td>Martin Nybom</td>
<td>Essays on Educational Choice and Intergenerational Mobility, SOFI</td>
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<tr>
<td>Yinan Li</td>
<td>Institutions, Political Cycles and Corruption: Essays on Dynamic Political Economy of Government, IIES</td>
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Dissertations for Filosofie Licentiate

Department of economics (DE)
Institute for International Economic Studies (IIES)
Swedish Institute for Social Research (SOFI)

2002

Pavlos Petroulas  Short-Term Capital Flows and Growth in Developed and Emerging Markets, DE
Tobias Lindqvist  Experiments on Mergers and Financial Markets, DE
Jan Pettersson  Democracy, Regime Stability, and Growth, DE
Tobias Nilsson  Governmental Inefficiency and Campaign Contributions, DE

2004

Anna Nilsson  Essays on crime, DE
Carlos Razo  Essays on Competition Policy, DE
Alberto Naranjo  Illicit Drugs, Rebel Movements and Anti-Drug Policies, DE

2005

Anders Fredriksson  Dynamic Laffer effects in a one-sector model with physical and human capital, DE
Maria Jakobsson  Bid rigging in Swedish Procurement Auctions, DE

2006

Sara Åhlén  Governmental Interventions and Market Potential Determinants of Regional Variations in New Firm Formation, DE
Jaewon Kim  The Determinants of Labour Market Institutions: A Panel Data Study, DE  

2007  
Paolo Zagaglia  Two Essays on Monetary Policy, DE  

2008  
Gülay Özcan  Labor Market and Educational Outcomes of Students with Immigrant Background- A Closer Look at Host Country Schooling, Identity and Home Language, DE  
Magnus Rödin  Employment and Education: The role of acculturation identity and home language use for students with immigrant backgrounds, DE  
Yinan Li  The Evolution of Dictatorship, DE  

2009  
Lars Vahtrik  Work Effort and Tax Schemes: An Experimental Study of the Effects of Linear and Lump Sum Taxation, DE  

2010  
Heng Chen  Underdevelopment of Financial Markets and Excess Consumption Growth Volatility in Developing Countries, DE  

2012  
Henriksson, Jens  A Signaling Game Between a Fiscal Authority and a Central Bank, DE  
Sjöberg, Eric  Pricing on the Fish Market – Does size Matter?, Political Influence on Environmental Sanction Charges in Swedish Municipalities
Working Papers

2002:2 Dufwenberg, Martin and Muren, Astri, “Discrimination by Gender and Social Distance”
2002:3 Jacobsson, Adam, “Political Media Contests and Confirmatory Bias”
2002:4 Skogman Thoursie, Peter, “Reporting Sick: Are Sporting Events Contagious?”
2002:5 Arai, Mahmood, Kinnwall, Mats and Skogman Thoursie, Peter, “Cyclical and Causal Patterns of Inflation and GDP Growth”
2002:8 Nyberg, Dan, “Should Exchange Rates be Ignored in the Setting of Monetary Policy?”
2002:9 Nekby, Lena, “Employment Convergence of Immigrants and Natives In Sweden”
2002:10 Bohm, Peter, “Improving Cost-effectiveness and Facilitating Participation of Developing Countries in International Emissions Trading”
2002:11 Bohm, Peter, “Comparing Permit Allocation Options: The Main Points”
2002:13 Dufwenberg, Martin, Gneezy, Uri, Goeree, Jacob K. and Nagel, Rosemarie, “Price Floors and Competition”
2002:14 Lindquist, Matthew J., “Capital-Skill Complementarity and Inequality Over the Business Cycle”
2002:15 Carlén, Björn, “Exclusionary Manipulation of Carbon Permit Markets: A Laboratory Test”
2002:16 Petterson, Jan, “Democracy; Regime Stability and Growth”
2003:1 Dufwenberg, Martin, Lundqvist, Tobias and Moore, Evan, “Bubbles and Experience: An Experiment on Speculation”
2003:2 Lundholm, Michael and Wijkander, Hans, “Public Ownership and Income Redistribution”
2003:3 Charness, Gary and Dufwenberg, Martin, “Promises & Partnership”
2003:5 Apesteguia, Jose, Dufwenberg, Martin and Selten, Reinhard, “Blowing the Whistle”
2003:6 Dufwenberg, Martin and Muren, Astri, “Gender in Committees”
2003:7 Forslid, Rikard, “Regional Policy, Integration and the Location of Industry”
2003:8 Erixon, Lennart, “Combining Keynes and Schumpeter. Ingvar Svennisol’s Contribution to the Swedish Growth School and Modern Economics”
2003:9 Agell, Jonas, “Why are Small Firms Different? Managers’ Views”
2003:10 Agell, Jonas and Bennmarker, Helge, “Endogenous Wage Rigidity”
2003:12  Boschini, Anne D., Pettersson Jan and Roine Jesper, ”Resource Curse or Not: A Question of Appropriability”
2004:1  Muren, Astri, “Unrealistic Optimism about Exogenous Events: An Experimental Test”
2004:2  Forslid, Rikard, “Does a Wait and See Approach to European Integration Shelter the Industrial Base of Small Countries”
2004:3  Nilsson, Anna, “Income Inequality and Crime: The Case of Sweden”
2004:5  Petroulas, Pavlos, “The Effects of the Euro on Foreign Direct Investment”
2004:8  Häckner, Jonas and Razo, Carlos, “Mergers in Congested Markets”
2004:9  Razo, Carlos, “Merger Policy with Alternative Mergers and Efficiency Gains”
2004:11  Boschini, Anne and Sjögren, Anna, “Is Team Formation Gender Neutral? Evidence from Coauthorship Patterns”
2004:12  Mandell, Svante, “Optimal Mix of Price and Quantity Regulation under Uncertainty”
2004:13  Jacobsson, Adam and Naranjo, Alberto, “How Do Drug Lords in Final Destination Countries Respond to Anti-Drug Policies?”
2005:1  A. Bergman, Mats, ”Two-Sided Network Effects, Bank Interchange Fees, and the Allocation of Fixed Costs”
2005:2  Forslid, Rikard, “Can We Trust Private Firms as Suppliers of Vaccines for the Avian Influenza?”
2005:3  Lundholm, Michael, “Cost-Benefit Analysis and the Marginal Cost of Public Funds”
2005:4  Alstadsæter, Annette, Kolm, Ann-Sofie and Larsen, Birthe, ”Tax Effects of Unemployment and the Choice of Educational Type”
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<td>Kolm, Ann-Sofie and Bo Nielsen, Søren</td>
<td>&quot;Under-reporting of Income and Labor Market Performance&quot;</td>
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<td>2005:6</td>
<td>Forslid, Rikard, Häckner, Jonas and Muren, Astri</td>
<td>&quot;When do Countries Introduce Competition Policy?&quot;</td>
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<td>2005:7</td>
<td>Siven, Claes-Henric</td>
<td>“Monetary Equilibrium”</td>
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<td>2005:8</td>
<td>Jacobsson, Adam</td>
<td>“War and Peace - Cyclical Phenomena?”</td>
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<td>Muren, Astri and Nyberg, Sten</td>
<td>“Young Liberals and Old Conservatives - Inequality, Mobility and Redistribution”</td>
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<td>2005:10</td>
<td>Erixon, Lennart</td>
<td>“Travelling Along the Third Way. A Swedish Model of Stabilisation, Equity and Growth”</td>
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<td>2006:1</td>
<td>Persson, Mats and Siven, Claes-Henric</td>
<td>“The Becker Paradox and Type I vs. Type II Errors in the Economics of Crime”</td>
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<td>2006:3</td>
<td>Lindbeck, Assar, Palme, Mårten and Persson, Mats</td>
<td>“Job Security and Work Absence: Evidence from a Natural Experiment”</td>
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<td>2006:5</td>
<td>Zagaglia, Paolo</td>
<td>“Does the Yield Spread Predict the Output Gap in the U.S.?”</td>
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<td>Agrell, Jonas and Persson, Mats</td>
<td>“Bevolent Planners, Malevolent Dictators and Democratic Voters”</td>
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<td>2006:7</td>
<td>Kiessling, Johan</td>
<td>“Institutions and ICT Adoption”</td>
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<td>2006:8</td>
<td>Marzo, Massimiliano, Strid, Inigvar and Zagaglia, Paolo</td>
<td>“Optimal Opportunistic Monetary Policy in a New-Keynesian Model”</td>
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<td>2006:9</td>
<td>Per Engström, Ann-Sofie Kolm and Che-Yuan Liang</td>
<td>”Maternal Addiction to Parental Leave”</td>
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<td>2006:10</td>
<td>Jaewon Kim</td>
<td>“The Determinants of Labor Market Institutions: A Panel Data Study”</td>
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<td>2006:12</td>
<td>Ann-Sofie Kolm and Mirco Tonin</td>
<td>“In-Work Benefits in Search Equilibrium”</td>
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<td>2006:13</td>
<td>Mahmood Arai and Peter Skogman Thoursie</td>
<td>“Giving up Foreign Names: An Empirical Examination of Surname Change and Earnings”</td>
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<td>2007:1</td>
<td>Lars M. Johansson</td>
<td>“Fiscal Implications of Emigration”</td>
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<td>2007:2</td>
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<td>“Compositional and Dynamic Laffer Effects in Models with Constant Returns to Scale”</td>
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<tr>
<td>2007:3</td>
<td>Lena Nekby, Peter Skogman Thoursie and Lars Vahltrik</td>
<td>“Gender and Self-Selection Into a Competitive Environment: Are Women More Overconfident Than Men?”</td>
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