

# **ANDREAS MADESTAM**

## **Contact Information**

Department of Economics  
Stockholm University  
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## **Personal**

Married, three children

## **Current Positions**

Assistant Professor, Stockholm University, 2012-  
Editorial Panel Member, *Economic Policy*, 2016-  
Full Member, European Development Network, EUDN, 2014-  
Associate Member, Theoretical Research in Development Economics, ThReD, 2011-

## **Education**

Ph.D. in Economics, Stockholm School of Economics, 2005  
M.S. in Economics, Lund University, 1998  
B.A. in Economics and Political Science, Lund University, 1996

## **Fields**

Development, Finance, Health, Political economy

## **Previous Positions/Field Research**

Assistant Professor, Bocconi University, 2006-2012  
Affiliate, Innocenzo Gasparini Institute for Economic Research, IGIER, 2006-2012  
Visiting Fellow, Innocenzo Gasparini Institute for Economic Research, IGIER, 2012-2013  
Visiting Researcher (sabbatical leave), Institute for International Economic Studies, Stockholm University, 2009-2010  
Researcher, SITE, Stockholm School of Economics, 2005-2006  
Short-term consultant and Principal Investigator for field work/enumerator training: "Public Expenditure Tracking Survey in Primary Education", World Bank, Cambodia 2004  
Short-term consultant and Principle Investigator: "Primary School Pilot 2003: The Role of Information and Voice", World Bank, Tanzania, 2003  
Research Assistant: "Improving Public Service Delivery: The Role of Information and Voice", World Bank, Uganda, 2002  
Researcher, Sida, Secretariat for Policy and Socio-Economic Analysis, 1998  
Research Assistant, UNDP (UNCDF), Policy Planning and Evaluation Unit, 1997

## **Published Papers**

"Do Political Protests Matter? Evidence from the Tea Party Movement", with D. Shoag, S. Veuger, and D. Yanagizawa-Drott, *Quarterly Journal of Economics*, 2013, 128(4), 1633-1685  
"Informal Finance: A Theory of Moneylenders", *Journal of Development Economics*, 2014, 107, 157-174  
"Medical Abortion Provided by Nurse-Midwives or Physicians in a High Resource Setting: a Cost-Effectiveness Analysis", with E. Simeonova, S. Sjöström, K. Danielsson, and H. Kopp-Kallner, *PLoS ONE*, 2016, 11(6), 1-9  
"Sex and Credit: Is there a Gender Bias in Lending?", with T. Beck and P. Behr, *Journal of Banking & Finance*, 2018, 87, 380-396

### **Working Papers**

“Children of the Pill: The Effect of Subsidizing Oral Contraceptives on Children's Health and Wellbeing”, with E. Simeonova, mimeo 2015

“Gender Empowerment in 19th Century Sweden: Using Historical Trade Shocks to Assess the Effects of Women’s Economic Empowerment”, with E. Simeonova, mimeo 2014

“Loan Contract Structure and Adverse Selection: Survey Evidence from Uganda”, with S. Gulesci and M. Stryjan, mimeo 2017

“Shaping the Nation: The Effect of Fourth of July on Political Preferences and Behavior in the United States”, with D. Yanagizawa-Drott, IGIER WP 399, 2011

“The Social Costs of a Credit Monopoly”, IGIER WP 422, 2011

“Who Benefits from Free Education? Long-term Evidence From a Policy Experiment in Cambodia” with M. Cheung, M. Iwanowsky, and J. Svensson, mimeo 2015

### **In Progress**

“Contractual Flexibility, Firm Growth, and Information Asymmetries in Credit Markets: Experimental Evidence from Bangladesh”, with M. Battaglia and S. Gulesci

“Inside the Production Function: the Effect of Financial Contracts on Growing Firms’ Technology Use. Evidence from a Randomized Experiment in Uganda”, with S. Gulesci, F. Loiacono, and M. Stryjan

“Market Demand and Default Risk in Microfinance: The Effect of the Financial Crisis on Firms’ Repayment Behavior”, with P. Behr and S. Sonnekalb

“Surviving the Killing Fields: The Cultural and Political Heritage of the Khmer Rouge”, with M. Iwanowsky

“Workers of the World, Unite: The Economic Effects of Labor Day Demonstrations in Europe”, with N. Lane and D. Yanagizawa-Drott

### **Books, Book Chapters, Op-Eds, and Policy Briefs**

“Contractual Structure, Borrower Selection, and Hypothetical Loan Demand: Survey Evidence from Uganda”, with S. Gulesci and M. Stryjan, PEDL Research Note – ERG Project 683, 2014

“Det framgångsrika biståndet?” (in Swedish) Bokanmälan, *Ekonomisk Debatt*, Dec., 2013

“Pillrens barn: effekten av att subventionera p-piller på barns hälsa och välbefinnande” (in Swedish) with E. Simeonova, *Jordemodern*, Dec., 2013

“Låt Sadev gå i graven” (in Swedish) with J. Svensson, Brännpunkt, *Svenska Dagbladet*, Nov. 26, 2012

“Developing Credit Markets” (Thesis) EFI, Stockholm School of Economics, ISBN 91-7258-685-0

“Sweden”, with E. Clapham in J.-V. Louis and A. P. Komninos (eds.), 2003, “The Euro. Law, Politics, Economics”, London, British Institute of International and Comparative Law

### **Research Grants**

Bank of Sweden Tercentenary Fund (Riksbankens Jubileumsfond infrastruktur för forskning), 2018-2022, with A. Tompsett, Stockholm University

Handelsbankens forskningsstiftelser, 2017-2019, with B. Hinnerich, Stockholm University

Handelsbankens forskningsstiftelser, 2016-2018, with A. Tompsett, Stockholm University

Economic and Social Research Council, UK, DFID-ESRC Growth Research Programme grant, 2014-2017, with S. Gulesci, Bocconi University

Swedish Research Council, Project Grant U-forsk, 2014-2017, “The effect of financial contracts on growing firms’ technology use. Evidence from a randomized experiment in Uganda”, with S. Gulesci, Bocconi University

National Science Foundation award # 1227264, 2012-2015: “The Long-Term and Intergenerational Effects of Fertility Policies” (Standard Grant), with E. Simeonova, John Hopkins University

### **Research Grants cont.**

International Growth Centre, 2015-2017, “Contractual Flexibility in the Credit Market, Selection into Borrowing, and Firm Growth: Experimental Evidence from Bangladesh”, with M. Battaglia, University of Alicante and S. Gulesci, Bocconi University

Private Enterprise Development in Low-Income Countries, 2014-2016: “Contractual flexibility, Firm Growth, and Information Asymmetries in Microfinance: Experimental Evidence from Bangladesh” (Scale-Up and Exploratory Grant), with M. Battaglia, University of Alicante and S. Gulesci, Bocconi University

Private Enterprise Development in Low-Income Countries, 2012-2013: “Inside the Production Function: the Effect of Financial Contracts on Growing Firms’ Technology Use. Evidence from a Randomized Experiment in Uganda” (Exploratory Grant), with S. Gulesci, Bocconi University

Granholm Foundation (Granholms Stiftelse), 2010-2011: “Gender Empowerment in 19th Century Sweden: Using Historical Data to Assess the Effects of Trade Shocks on Women’s Economic Empowerment”, with E. Simeonova, John Hopkins University

Microinsurance Innovation Facility for Research on Microinsurance in Developing Countries, the International Labour Organization, 2009: “Understanding the Effects of Adverse Selection and Moral Hazard on Micro-Health Insurance: A Field Experimental Approach in Kenya” with E. Grönqvist, IFAU Uppsala University

### **Teaching Experience**

*Stockholm University:*

Development Economics (Ph.D.), 2012, 2013, 2014, 2015, 2016

Political Economics (Ph.D.), 2016, 2017

Political Economics (Master), 2013, 2014, 2015

*Bocconi University:*

Corporate Finance/Applied Contract Theory (Ph.D.), 2007, 2008

Development Economics/Policy (undergrad), Bocconi University, 2009, 2010, 2011

Microeconomics (undergrad), Bocconi University, 2007, 2008, 2010, 2011

Reading Group, Development Economics (Ph.D.), Bocconi University, 2010, 2011

*Karolinska Institutet (Department of Public Health Sciences):*

Development Economics (undergrad), 2000, 2001, 2002

### **Service to the Department**

Drafting of Bocconi University Teaching Handbook, 2011

Member of the junior recruiting committee, Bocconi University, 2011

Member of the junior recruiting committee, Stockholm University, 2013, 2015

Placement Director (Ph.D.), Department of Economics, Stockholm University, 2012-

Representative of Bachelor of International Economics and Management, Bocconi Open University days, 2007, 2008

Seminar organizer, Microeconomics/Theory, Bocconi University, 2006, 2007

Seminar organizer, Development, Labor, and Political Economy, Bocconi University, 2010, 2011

Seminar organizer, Department of Economics, Stockholm University, 2012-

### **Awards and Fellowships**

Jan Wallander and Tom Hedelius Foundation, research grant, 2002-2006

Stockholm School of Economics, Travel Grant, Louis Fraenkels Stipendiefond, 2001

The Royal Swedish Academy Of Sciences, Stiftelsen C C Söderströms donationsfond, 2000

Stockholm School of Economics, Graduate Scholarship, 1998-2000

The Fulbright Commission, Graduate Scholarship, 1997

McGill University, Exchange Scholarship, 1997

### **Awards and Fellowships cont.**

Swedish International Development Agency, Minor Field Study-Scholarship, 1996  
Lund University, Committee for Scholarships awarded for Academic Excellence, 1993-1998

### **Seminar and Conference Presentations/Discussions**

American Economic Association Meeting 2016 (San Francisco), American Economic Association Meeting 2013 (San Diego), Annual General Meeting for Swedish Physicians 2013 (Stockholm), Annual meeting of the Association of Swedish Development Economists 2016 (Gothenburg), Annual meeting of the Swedish Society of Obstetrics and Gynecology 2015 (Jönköping), Annual Swedish conference on Obstetrics and Gynecology 2014 (Stockholm), Annual Swedish Youth Clinics conference 2014 (Stockholm), Barcelona GSE Summer Forum, 2016, Barcelona Development Economics Workshop 2012, Bergen University, Bocconi University (Milan), Bonn University, CEPR Development 2008 (London), CEPR Microcredit and Entrepreneurship conference (Oxford), CEPR workshop – Globalization and Contracts: Trade, Finance and Development (Paris), Conference on Financial Regulation in Uncertain Times 2011 (Lugano), Dagens Medicin Conference 2014 (Stockholm), Development Economics Workshop 2010 (Tilburg), Development Economics Workshop 2013 (Tilburg), Development Economics Workshop in Bergen 2010, EARIE 2004 (Berlin), EEA Congress 2004 (Madrid), EBRD (London), Economic Policy panel meeting 2016 (Amsterdam), Economic Policy panel meeting 2016 (Florence), Economic Policy panel meeting 2017 (Malta), ENTER Jamboree 2004 (Barcelona), EUDN conference 2007 (Paris), EUDN conference 2008 (Paris), EUDN conference 2012 (Paris), EUDN conference 2016 (Bonn), EUI (Florence), The Financial Intermediation Research Society's Conference on Banking, Corporate Finance and Intermediation (Shanghai), Goethe University Frankfurt, Heidelberg Conference on "Social Impacts of Economic Policies and Change", IIES (Stockholm), Graduate Institute Geneva, Health Economic Forum - Uppsala University, IFAU (Uppsala), Institutional Challenges in Emerging Economies Conference 2013 (Stockholm), ISER, Essex University, IUI (Stockholm), Lawless Finance: Workshop in Economics and Law (Milan), LSE (London), Midwest Political Association Conference 2013 (Chicago), Ministry of Finance (Stockholm), National Conference of Swedish Economists 2011, NEUDC Conference 2004 (Montréal), NEUDC Conference 2011 (Yale), Nordic Conference in Development Economics (Gothenburg), Norwegian School of Economics and Business Administration (Bergen), Political Economy of Public Service Delivery Workshop 2013 (Bristol), 7th CSEF-IGIER Symposium on Economics and Institutions (Capri), SITE (Stockholm), Stockholm University, Stockholm School of Economics, Swedish Central Bank (Stockholm), Tinbergen Institute Amsterdam, Trinity College Dublin, Université catholique de Louvain, University of Geneva, Universitat Pompeu Fabra, University of Amsterdam, University of Gothenburg, University of Göttingen, Uppsala University, and Workshop in Development Economics 2009 (Gothenburg)

### **Referee**

American Economic Journal: Microeconomics, Demography, Economic Development and Cultural Change, Econometrica, Economic Journal, Economic Policy, European Journal of Political Economy, European Economic Review, Journal of African Economies, Journal of the European Economic Association, Journal of Development Economics, Journal of Law, Economics, & Organization, Labor Economics, Oxford Bulletin of Economics and Statistics, Scandinavian Journal of Economics, Review of Economic Studies, Review of Income and Wealth

### **Miscellaneous**

Co-founder and Secretary of ASWEDE, Association of Swedish Development Economists, 2013-  
Supervisor to Wei Si, 2014-  
Supervisor to Matti Mitrunen, 2015-

**Miscellaneous cont.**

Co-supervisor to Miri Stryjan, 2016

Co-supervisor to Anna Aevardottir, 2014- and Selene Ghisolfi, 2014-

Local organizer of CEPR-PODER development conference, Stockholm, 2014

Organizer of ASWEDE development conference, Stockholm, 2014, Gothenburg 2016, Örebro, 2017

Research grant reviewer, Private Enterprise Development for Low-Income Countries Program (PEDL) 2012, 2014

Research grant reviewer, Swedish Research Council, 2014, 2015, 2016

Research grant reviewer (external), Swedish Research Council for Health, Working Life, and Welfare (Forte) 2014

Thesis discussant (licentiate) to Jonas Poulsen, Uppsala University, 2013